

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5664

N O T I C E

October 15, 2009

Reproduced hereunder letter received from **HHK SECURITIES PRIVATE LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

KARIM COTTON MILLS LIMITED

October 14, 2009

The Commissioner
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Dear Sir,

Ref: **KARIM COTTON MILLS LIMITED**

Sub **PUBLIC ANNOUNCEMENT OF OFFER TO ACQUIRE 72% SHARES OF KARIM COTTON MILLS LIMITED UNDER THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKE-OVERS) ORDINANCE, 2002.**

Kindly refer to our letter dated July 06, 2009 regarding public announcement of offer to acquire 72% shares of Karim Cotton Mills Limited under the Listed Companies (Substantial Acquisition Of Voting Shares And Take-Overs) Ordinance, 2002 by Mr. Muhammad Aslam Salat and others. In this respect, we certify as under:

1. Mr. Muhammad Aslam Salat and others acquired 28% shares from one of the directors of Karim Cotton Mills Limited through agreement dated June 10, 2009.
2. For remaining 72% shares public announcement of public offer was published in Daily Nawa-i-Waqt and Business Recorder on July 09, 2009 issues.
3. For remaining 72% shares offer letters were dispatched on August 28, 2009 according to the list of shareholders provided by the management of Karim Cotton Mills Limited.
4. Acceptance period commenced on August 31, 2009 and ended on September 06, 2009.
5. Against public offer of 851,972 shares only 100 shares were tendered by a shareholder.
6. Due to non reaching of minimum level of acceptance the acquirers withdrawn the public offer in terms of Regulation No.18(1)(c) of the Listed Companies (Substantial Acquisition Of Voting Shares And Take-Overs) Regulations, 2008.