

KARIM COTTON MILLS LIMITED
14/E, 2nd, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI
PHONE # 2427603

UNDER SEALED COVER

(Revised)

October 8, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30th, JUNE, 2009

Dear Sir,

We have to inform you that the board of Directors of our company in their meeting held on 8th, October, 2009 at 11:30 a.m. at 14/E, 2nd, floor, writers chambers, Mumtaz Hassan Road, Karachi, recommended a dividend for the year ending 30th, June, 2009, Rs. NIL per share i.e. Nil %.

The final results of company are as follows:

| | 2009 | 2008 |
|-----------------------------------|---------------|---------------|
| | RUPEES | RUPEES |
| Operating income | - | - |
| Administrative expenses | 188,123 | 97,390 |
| Financial charges | 995 | 780 |
| Loss for the year before taxation | (189,118) | (98,170) |
| Taxation | - | - |
| Loss after taxation | (189,118) | (98,170) |
| Loss per share | (0.16) | (0.08) |

The Annual General Meeting of the company will be held on 31st, October, 2009 at 12:00 p.m. at Ocean Center, Talpur Road, Karachi.

The shares transfer books of the Company will remain closed from 21st, October, 2009 to 31st, October, 2009. (both days Inclusive). Transfer received in the Order at Registered Office / Shares Department at 14/E, 2nd Floor, writers Chambers, Mumtaz Hassan Road, Karachi, by the close of business hours on 20-10-2009, will be treated in time.

We will be sending you -300- copies of printed accounts for distribution amongst the member of the exchange in due course of time.

Thanking you,

Truly yours,
For KARIM COTTON MILLS LIMITED


Secretary