

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3720

N O T I C E

July 06, 2009

Reproduced hereunder the letter dated July 06, 2009 received from H.H.K. SECURITIES (PRIVATE) LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

H.H.K. SECURITIES PVT LIMITED

Corporate Member Karachi Stock Exchange (guarantee) Ltd.

Dated: July 06, 2009

The Commissioner
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Phone: 2436261

Fax: 243-2368

E-mail: hkh@kapadia.com.pk

Dear Sir,

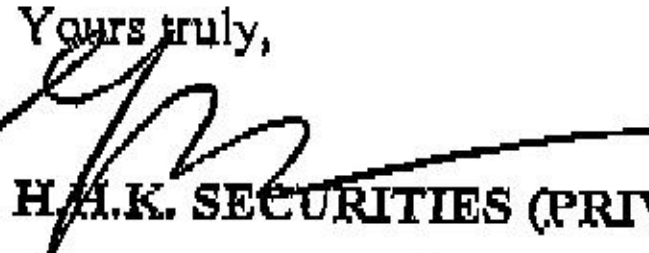
Sub :- **PUBLIC ANNOUNCEMENT OF OFFER TO ACQUIRE 72% SHARES OF KARIM COTTON MILLS LIMITED UNDER THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKE-OVERS) ORDINANCE, 2002.**

As required vide section 9(3) of the Listed Companies (Substantial Acquisition of Voting Shares And Take-Overs) Ordinance, 2002 and Regulations made thereunder, we enclose herewith following:

1. Public announcement of offer having information as prescribed in Schedule IV to the Listed Companies (Substantial Acquisition of Voting Shares And Take-Overs) Regulations, 2008.
2. Paid challan of Rs.500,000 being processing fee.
3. Copy of share purchase agreement.
4. Due diligence certificate under Section 15(4)(e)
5. Undertakings from the Manager as required vide Schedule-VII to the Listed Companies (Substantial Acquisition of Voting Shares And Take-Overs) Regulations, 2008.
6. Undertaking from the Acquirers.
7. Evidence regarding creation of security bank certificate dated June 26, 2009 from Mybank Limited, confirming deposit of Rs. 1,277,958/-. This account is specifically opened for the purposes of takeover of Karim Cotton Mills Limited.
8. Copy of latest pattern of shareholding of Karim Cotton Mills Limited.
9. Documentary evidence for the information disclosed under Schedule III of the Listed Companies (Substantial Acquisition of Voting Shares And Take-Overs) Regulations, 2008 i.e.
 - Copies of letters sent to the Commission, stock exchanges and the target company.
 - Copies of newspapers having announcement of intention.

This is for your record and information as required.

Yours truly,


H.H.K. SECURITIES (PRIVATE) LIMITED

C.C. To: (1) ✓ The General Manager, Karachi Stock Exchange (Guarantee) Limited, Karachi.

(2) The General Manager, Lahore Stock Exchange (Guarantee) Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore

(3) Karim Cotton Mills Limited, 14/E, 2nd Floor, Writers Chambers.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	6/7/09
Received at:.....	5:26 Initial:.....
Announcement at:.....	5:27 Initial:.....

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