

**KARIM COTTON MILLS LIMITED**

14/E, 2<sup>ND</sup> FLOOR, WRITERS CHAMBERS,  
MUMTAZ HASSAN ROAD, KARACHI  
PHONE # 2427603

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April 14, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Sub :- BOARD OF DIRECTORS MEETING**

This is to inform you that the Board of Directors of Karim Cotton Mills Limited in their meeting held on April 14, 2009 have decided to revive the Company through merger of Karim Cotton Mills Limited into Ghani Gases Limited.

The Board has also decided to hold Extraordinary General Meeting of Shareholders on May 14, 2009 for approval of Merger Scheme by the Shareholders.

The Notice of Extraordinary General Meeting along with draft Merger Scheme will follow.

This is for your record and information and onward circulation to the Members of the Exchange.

Yours truly,

  
**MUHAMMAD SIDDIQUE**  
Company Secretary

- C.C. To:
- (1) The General Manager,  
Lahore Stock Exchange Guarantee Limited,  
Lahore.
  - (2) The Commissioner,  
Enforcement Division,  
Securities and Exchange Commission of Pakistan,  
Islamabad.