

# KARIM COTTON MILLS LIMITED

**14/E, 2<sup>nd</sup>, FLOOR, WRITERS CHAMBERS,  
MUMTAZ HASSAN ROAD, KARACHI  
Phone # 2427603**

## UNDER SEALED COVER

February 9, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR  
ENDED 31<sup>st</sup>, DECEMBER' 08.**

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on February 9, 2009 at 4.30 p.m. at 14/E, 2<sup>nd</sup>, floor, Writers Chambers, Mumtaz Hassan Road, Karachi, recommended an interim dividend for the half year ended December 31, 2008 at Rs. **NIL** per share i.e. **Nil** %.

**The financial results of company for the above period are as follows.**

	<u>FOR THE HALF YEAR ENDED</u> ( UNAUDITED)		<u>FOR QUARTER ENDED</u> ( UNAUDITED)	
	<u>Dec. 31,</u> <u>2008</u>	<u>Dec. 31,</u> <u>2007</u>	<u>Dec. 31,</u> <u>2008</u>	<u>Dec. 31,</u> <u>2007</u>
Sales (Net)	-	-	-	-
Less: Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
<b>OPERATING EXPENSES</b>				
Administrative	<b>59,235</b>	<b>43,590</b>	<b>48,835</b>	<b>43,440</b>
Financial	<b>440</b>	<b>368</b>	<b>440</b>	<b>368</b>
	<b>59,675</b>	<b>43,958</b>	<b>49,275</b>	<b>43,808</b>
Operating Loss before Taxation	<b>(59,675)</b>	<b>(43,958)</b>	<b>(49,275)</b>	<b>(43,808)</b>
Taxation	-	-	-	-
Loss after Taxation	<b>(59,675)</b>	<b>(43,958)</b>	<b>(49,275)</b>	<b>(43,808)</b>
(Loss) / Earning per share	<b>(0.05)</b>	<b>(0.04)</b>	<b>(0.04)</b>	<b>(0.04)</b>

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