

**JAVEDAN**  
CORPORATION LIMITED

December 10, 2020

Waseem A. Sattar,  
Manager,  
Listing Department,  
Pakistan Stock Exchange.

**Subject: Increase in Paid-up Capital**


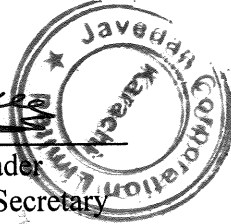
Dear Sir,

This is with reference to the above mentioned subject, please find below the details of paid up capital as of to date.

Paid up capital before conversion of shares other than Right/Bonus Shares	317,383,396
Add: Conversion of Preference Shares	<u>310</u>
<b>Current Paid up Capital</b>	<b><u>317,383,706</u></b>

Your Co-operation in this regard shall be highly appreciated.

Yours Sincerely,

  
  
Muneer Gader  
Company Secretary



**Javedan Corporation Limited**

December 10, 2020

Waseem A. Sattar,  
Manager,  
Listing Department,  
Pakistan Stock Exchange.

**Subject: Increase in Paid-up Capital – Conversion of Preference shares into Ordinary Shares**

Dear Sir,

This is with reference to the subject matter.

We are pleased to enclose requirement for your information and record:

1. Form 3 (in process)
2. Auditor's Certificate confirming conversion of Preference Shares into Ordinary Shares and the revised Ordinary and Preference Share Capital of the Company.

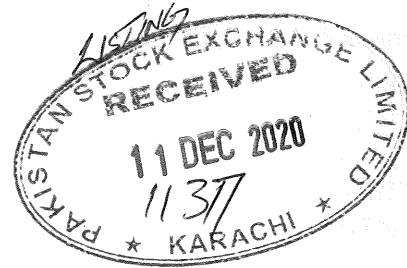
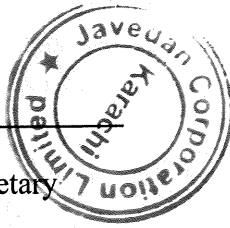
We look forward for your support, cooperation and guidance.

Your Co-operation in this regard shall be highly appreciated.

Yours Sincerely,



Muneer Gader  
Company Secretary



November 05, 2020

The Company Secretary  
Javedan Corporation Limited,  
Arif Habib Centre,  
23, M.T. Khan Road,  
Karachi.

Dear Sir,

We, the statutory auditors of Javedan Corporation Limited (the Company), confirm that:

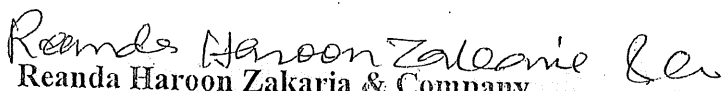
i. Conversion of the Company's preference shares into ordinary shares on the request of preference shareholder (Mr. Ismail) is in process and permissible under clause 34 Sub clause (d) of the Company's Articles of Association, and as per the terms and conditions of issuance of preference shares approved in special resolution passed by members of the Company on May 11, 2011.

ii. Pre & post factual position of number of issued and paid-up preference shares of the Company will be as follows:

Paid-up number of preference shares before cancellation	51,000
Less: number of preference shares cancelled	(500)
Paid-up number of preference shares after cancellation	<u>50,500</u>

iii. All relevant formalities have been duly complied and securities are issued in lieu of cancellation and recorded in the name of CDC. Accordingly, the pre & post factual position of issued, subscribed and paid-up ordinary shares after conversion is as follows:

Issued, subscribed and paid-up ordinary shares before conversion	317,383,396
Add: Number of ordinary shares issued in lieu of conversion	310
Issued, subscribed and paid-up ordinary shares after conversion	<u>317,383,706</u>

  
Reanda Haroon Zakaria & Company  
Chartered Accountants

Place: Karachi