

27 April 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2020.

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Monday, 27 April 2020 at 11:00 a.m. through video conference and recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,



Muneer Gader
CFO & Company Secretary

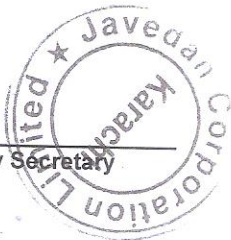


JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2020

	Nine Month ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees in '000') -----			
Sales - net	1,422,459	1,354,805	369,268	530,763
Cost of sales	(233,008)	(550,684)	(83,244)	(41,794)
Gross profit	1,189,451	804,121	286,023	488,969
Marketing and selling expenses	(42,244)	(34,506)	(20,444)	(14,557)
Administrative expenses	(280,689)	(227,650)	(59,404)	(76,899)
Finance costs	(170,923)	(107,196)	(47,023)	(84,528)
Other income	60,673	57,222	18,964	21,537
Profit before taxation	756,268	491,991	178,116	334,522
Taxation	(210,378)	(48,664)	(42,649)	(14,553)
Profit for the period	545,890	443,327	135,467	319,969
	----- (Rupees) -----			
Earnings per share	(Restated)		(Restated)	
Basic	1.72	1.40	0.43	1.01
Diluted	1.72	1.40	0.43	1.01

(Signature)

CFO & Company Secretary



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2020

	Nine Month ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
----- (Rupees in '000') -----				
Sales - net	1,438,888	1,354,805	385,696	530,763
Cost of sales	(260,751)	(550,684)	(110,987)	(41,794)
Gross profit	1,178,137	804,121	274,710	488,969
Marketing and selling expenses	(42,244)	(34,506)	(20,444)	(14,557)
Administrative expenses	(294,060)	(227,650)	(72,775)	(76,899)
Finance costs	(170,928)	(107,196)	(47,028)	(84,528)
Other income	60,979	57,222	19,269	21,537
Profit before taxation	731,884	491,991	153,732	334,522
Taxation	(210,378)	(48,664)	(42,649)	(14,553)
Profit for the period	521,506	443,327	111,083	319,969
----- (Rupees) -----				
Earnings per share	(Restated)		(Restated)	
Basic	1.64	1.40	0.35	1.01
Diluted	1.64	1.40	0.35	1.01

Note:-

As it is a first year of consolidation therefore the comparative figures are as of unconsolidated / stand alone basis.


CFO & Company Secretary

