

January 15, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: NOC in the Name of Banker to the Right Issue for Release of Subscription Money**

Dear Sir,

This is in reference to the PSX's approval letter No/C115-7945 dated December 04, 2017 for issuance of Right Shares of the Company.

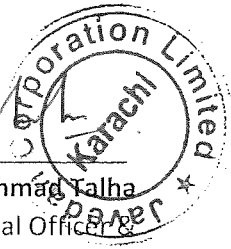
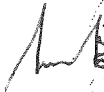
Please find attached Company's External Auditor's Certificate confirming receipts of equivalent amount in the bank accounts of the Company for allotment of subscribed Right Shares.

The Board of Directors of the Company in its meeting held on January 12,2018 has approved the allotment of unsubscribed portion of Rs. 414,115,205 out of the general public to AKD Securities Limited and Arif Habib Corporation Limited amounting to Rs. 414,115,205/-.

You are requested to please issue NOC in the name of Summit Bank Limited for release of subscription money to the company.

Thanking you,

Yours truly,



Syed Muhammad Talha  
Chief Financial Officer  
Company Secretary

Enclosed: Auditors Certificate

January 16, 2018

The Board of Directors  
Javedan Corporation Limited,  
Arif Habib Centre,  
23, M.T. Khan Road,  
Karachi.

Dear Sir,

**SUBJECT: AUDITOR'S CERTIFICATE IN RESPECT OF RECEIPT OF  
FULL SUBSCRIPTION MONEY TOWARDS RIGHT SHARES**

We have been requested to provide you a certificate on the above captioned matter of the company.

**Scope of certificate**

Our work is to examine bank statements from 5-Dec-2017 to 15-Jan-2018 to form the basis of our assurance.

**Company's Responsibility**

It is the responsibility of the Company to provide us information as mentioned in scope paragraph.

**Auditor's Responsibility**

Our responsibility is to issue certificate based on the information mentioned in the scope paragraph.

**Certificate**

Based on the information as stated in the scope paragraph, we certify that the subscription money amounting to **Rs. 3,116,463,070** has been received in full by the Company from its members and underwriters.

**Restriction on use and distribution**

This certificate is not to be used or distributed for any other purpose other than purposes of right issue.



  
Reanda Haroon Zakaria & Company  
Chartered Accountants

**RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN EMERGENT  
MEETING HELD ON JAN 12, 2018**

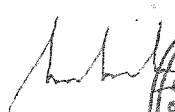
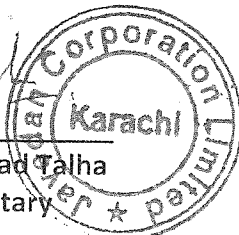
**RESOLVED THAT** the Board has approved the allotment of 77,209,939 right shares against the aggregate amount of Rs. 2,702,347,865/- received by the company from the following be and is hereby approved:

	Amount of offered Right Shares	Subscribed Amount	Unsubscribed Amount
Sponsors/Directors	2,281,606,530	2,281,606,530	-
General Public	834,856,540	420,741,335	414,115,205
<b>Total</b>	<b>3,116,463,070</b>	<b>2,702,347,865</b>	<b>414,115,205</b>

**FURTHER RESOLVED THAT** The Board has approved the allotment of aforementioned unsubscribed portion of the general public to **AKD SECURITIES LIMITED** and **ARIF HABIB CORPORATION LIMITED** amounting to Rs. 414,115,205/- .

**FURTHER RESOLVED THAT** the Board also authorized the Chief Executive Officer or Company Secretary or Chief Financial Officer to issue certified true copy of this resolution and to take all necessary action to complete all legal formalities regarding issue of Right Shares and to take all necessary action as may be require in this regards.

**CERTIFIED TRUE COPY**

  
  
**Syed Muhammad Talha**  
**Company Secretary**