

December 21, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **SUBSCRIPTION OF RIGHT SHARES BY SPONSORS**

Dear Sir,



This is to inform that in accordance with the resolutions passed by the Board of Directors on November 04, 2017, and the undertakings provided by sponsors, their required portion of Right Issue has been subscribed within the prescribed time period as required under Pakistan Stock Exchange's Procedures.

Further, please find below the notification in newspaper in respect of above, prior to its publication in "Pakistan Observer" in English Language and in "Daily Dunya" in Urdu translation on 21st December 2017 issue of respective newspapers.

"All concerned are hereby notified that the sponsors required portion of Right Issue of Javedan Corporation Limited, as was announced by the Board of Directors in their meeting held on November 04, 2017, has been subscribed within the prescribed time period as required under Pakistan Stock Exchange's Procedures."

Yours truly,

For: JAVEDAN CORPORATION LIMITED

Syed Muhammad Talha
CFO & Company Secretary

Javedan Corporation Limited