



**PAKISTAN STOCK EXCHANGE LIMITED**  
**NOTICE**

PSX/N-7494

December 04, 2017

Reproduced hereunder letter dated November 30, 2017 received from **JAVEDAN CORPORATION LIMITED** alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website [www.Psx.com.pk](http://www.Psx.com.pk))

**JAVEDAN**  
CORPORATION LIMITED

November 30, 2017

Mohammad Ghufraan  
DGM-Company Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: 50% RIGHT ISSUE AT PREMIUM OF RS.25/- (i.e Rs. 35/-) PER SHARE

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "JAVEDAN CORPORATION LIMITED – RIGHT SHARES SUBSCRIPTION ACCOUNT" through all branches of Summit Bank Limited in Pakistan as per tentative schedule submitted to you.

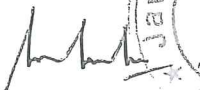
The Shareholders holding shares of the company in physical form should please note that under the CDC Applicable Right Shares Procedure, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub-account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of Intimation, Letter of Right to Physical Shareholders, Circular under Section 83 and the tentative schedule of Right Issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Yours Sincerely,

For: Javedan Corporation Limited

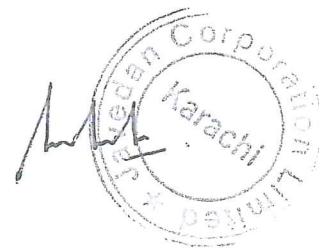
  
Syed Muhammad Talha



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**JAVEDAN**  
CORPORATION LIMITED

<u>Javedan Corporation Limited</u>		<u>Date</u>
<u>Schedule for Issuance of Letter of Rights</u>		Friday, December 01, 2017
Book Closure: From 01.12.2017 to 06.12.2017 (both days inclusive)		Wednesday, December 06, 2017
Serial	Procedure	
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday, December 04, 2017
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday, December 06, 2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday, December 06, 2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday, December 07, 2017
5	Last date for splitting and deposit of Requests into CDS	Tuesday, December 19, 2017
6	Last date of trading of Rights Letter	Friday, December 29, 2017
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday, January 05, 2018
8	Allotment of shares and credit of book entry into CDS	Thursday, January 25, 2018
9	Date of dispatch of physical shares certificates	Friday, February 02, 2018



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**Javedan Corporation Limited**

**Registered Office:** 1st Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi  
Telephone No: 92-21-36770141-44 & 32468274, Fax: 92-21-36770144 & 32466824 Website: www.jcl.com.pk

**Registrar:** M/s. Central Depository Company of Pakistan Limited CDC House, 99-B, Block 'B', S.M.C.H.S.,  
Main Shakra-e-Faisal, Karachi - 74400, Pakistan +92 21 111 111 500.

**OFFER OF INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION**

**Issue of 89,041,532 Ordinary Shares of Rs. 10/- each at Rs. 35 per share (inclusive of Premium of Rs. 25/- per Share) Payable in full, on Acceptance on or before Jan 05, 2018**

Name and Address of Shareholder(s)	Joint Holder(s)
CDS A/C#:	

Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 1 right offer for every 2 Share(s)/ Certificate(s) registered in your name as of November 30, 2017, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

**\*This right offer is now available for trading & settlements in book entry form.**

The right offer (at the rate of Rupees 35 per share) must be accepted and paid for in full to the extent of such subscription on or before January 05, 2018. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

The Right Shares are being issued at Rs. 35 per share including premium of Rs. 25 per share. The premium has been determined on the average of preceding twelve weeks price of shares of the Company at Pakistan Stock Exchange Limited. The Company has already announce its future plans, as well as, the current market price of the security justifies the charge of premium.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83 (1) of the Companies Act, 2017.


The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its Articles of association.


Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 83(2) of the Companies Act, 2017, along with trading and payment details are enclosed.

Yours sincerely,  
By Order of the Board

  
Chief Executive

  
Director

Date: Dec 06, 2017

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Main Shakra-e-Faisal, Karachi - 74400, Pakistan +92 21 111 111 500.

**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

**Details of Trading, Subscription and Credit of right securities for CDS Account holders:**

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	<b>December 07, 2017</b>
Last date of trading of unpaid right	<b>December 29, 2017</b>
Subscription of right offer start date	<b>December 07, 2017</b>
Last date of subscription of right offer	<b>January 05, 2018</b>
Date of credit of right securities into CDS	<b>January 25, 2018</b>

**PAYMENT PROCEDURES:**

**1) BANKER(S) TO THE RIGHT ISSUE:**

Summit Bank Limited (All Branches)

**2) EXERCISING THE RIGHT OFFER IN CDS:**

- a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

**3) PAYMENT:**

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Javedan Corporation Limited - Right Shares Subscription Account**" through any branch of Summit Bank Limited on or before January 05, 2018 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Javedan Corporation Limited at the registered office of the company along with Right Subscription Request, (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on January 05, 2018, unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before January 05, 2018 shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests (along with copy of CNIC) should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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