

JAVEDAN
CORPORATION LIMITED

November 01, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: NOTICE OF TRANSFER OF THE ORDINARY SHARES OF
JAVEDAN CORPORATION LIMITED**

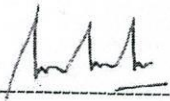
Dear Sir,

This is with reference to your letter dated October 24, 2017 on the subject cited above. The Company in compliance with clause 5.6.1(d) of the Rule Book of Pakistan Stock Exchange Limited has already informed to your office regarding the subject transfer on Oct 24, 2017, copy enclosed for your ready reference.

Further, we are enclosing 'Intra Account Movement Report' by Central Depository Company of Pakistan Limited confirming transfer of subject shares for your record.

Yours' faithfully,

For: Javedan Corporation Limited



Syed Muhammad Talha
Company Secretary

Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Centre 23, M.T. Khan Road, Karachi, Pakistan-74000. Phone: +92 (21) 32468274 Fax: +92 (21) 32468224 UAN: +92 (21) 111-511-611
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75690 Phone: +92 (21) 36770141-2, +92 (21) 32001991-92, Mobile: +92 (332) 3779670-1 Fax: +92 (21) 36770144
Web: www.jcl.com.pk

ARIF HABIB EQUITY (PVT.) LTD.

SCHEDULE II
Disclosure under section 109 (2) of the Act
[Regulation 4(1)]

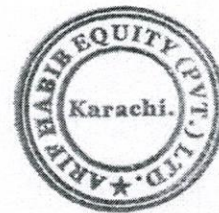
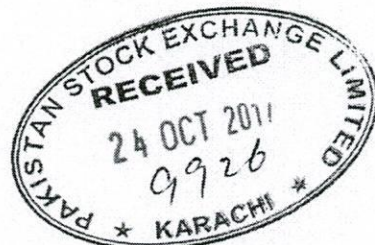
24th October 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Chief Executive Javedan Corporation Limited Arif Habib Centre 23 M. T. Khan Road Karachi	The Director (MSW/BO), Securities Market Division, Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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Subject: Disclosure of exempted Transactions pursuant to section 109 of the Securities Act, 2015

Part - A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 read with regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, that on 20-Oct-2017, 44,693.245 ordinary shares being 28.46% of the paid-up voting ordinary shares of Javedan Corporation Limited (JVDC) have been transferred to M/s. Arif Habib Equity (Private) Limited from M/s International Complex Projects Limited pursuant to the order of the High Court of Sindh dated 31st 2017 sanctioning Scheme of Arrangement dated 4th April 2016 under sections 284 to 288 of the Companies Ordinance, 1984 (repealed) signed between M/s. International Complex Projects Limited (ICPL) and Arif Habib Equity (Private) Limited (AHEPL). This transaction does not attract part IX of the Act (except reporting) in terms of section 109(1)(e) and section 109(1)(h) of the Act.
2. Before this acquisition Arif Habib Equity (Private) Limited was holding NIL shares and NIL % shares of the Company. After abovementioned acquisition total shareholding of AHEPL in JVDC is 44,693.245 ordinary shares, which represent 28.46% of the total issued voting shares of the JVDC.



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Part – B

Particulars of the Acquirer(s)

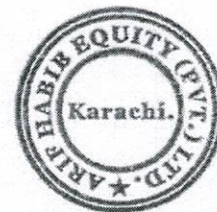
[This list is not intended to be exhaustive. The acquirer must disclose any information which is important to the shareholders of the company of which the shares have been acquired]

3. If acquirer(s) is a Fund/company etc.

i)	Name and registered address of the acquirer.	Arif Habib Equity (Private) Limited Arif Habib Centre 23 M. T. Khan Road Karachi
ii)	CUIN	0047484
iii)	Date of incorporation.	18 th May 2004
iv)	Jurisdiction of incorporation.	CRO Karachi
v)	The authorized and issued share capital.	Before sanctioning of scheme : Authorised : Rs.200,000,000 Issued : Rs.200,000,000 After sanctioning of scheme : Authorised : Rs.270,000,000 Issued : Rs.267,265,710
vi)	Names and addresses of sponsors or persons having control over the acquirer.	Muhammad Arif Habib House # 86/2, Street # 10, Khayaban-e-Saher, DHA Phase-VI, Karachi
vii)	Names and addresses of board of directors of acquirer(s).	Abdus Samad – Chief Executive House # 86/2, Street # 10, Khayaban-e-Saher, DHA Phase-VI, Karachi Muhammad Kashif - Director House # 86/2, Street # 10, Khayaban-e-Saher, DHA Phase-VI, Karachi

4. If acquirer(s) is an individual - NOT APPLICABLE

- (i) Name(s) and address(es) of each acquirer.
- (ii) CNIC number(s) or Passport or NICOP number.



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Part - C

Particulars of persons acting in concert (vide section 108(d) of the Act).

- (i) In case of Fund/company, all details at Para 3.
- (ii) In case of individual, all details at Para 4.

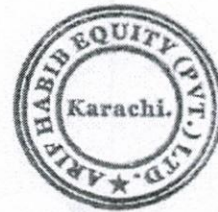
(i)	Name and address of acquirer. (Sponsor if deemed to be acting in concert)	Muhammad Arif Habib House # 86/2, Street # 10, Khayaban-e- Saher, DHA Phase-VI, Karachi
(ii)	CNIC number	42301-1015651-1

- (iii) Number of shares held by the person acting in concert :
10,253,875 Ordinary Shares of JVDC

Part - D

Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company

- (i) The sponsor and directors of AHEPL were already included on the Board of JVDC prior to the subject transfer. Their names and addresses are disclosed in point # 3(vi) and 3(vii) above. Their CNIC numbers are below.
- (ii) - Muhammad Arif Habib : 42301-1015651-1
- Mr. Abdus Samad : 42000-0548037-1
- Mr. Muhammad Kashif : 42000-0548038-3



Signature : _____
Designation : Company Secretary
Date : 24th October 2017
Website address of the acquirer : Not Applicable

cc :

The Executive Director (Enforcement) Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	The Director / Head of Department Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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