

JAVEDAN
CORPORATION LIMITED

July 04, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: NOTICE FOR CONVERSION OF PREFERENCE SHARES INTO ORDINARY SHARES OF JAVEDAN CORPORATION LIMITED

Dear Sir,

This is with reference to the captioned subject, we hereby intimate you that the following Shareholders have converted their Preference shares into ordinary shares:

Sr. No.	Shareholders Name	Preference Shares cancelled	Number of ordinary Shares converted
01	M/s Arif Habib Limited	10,590,000 shares	6,329,203 shares
02	Mr. Arif Habib	17,149,500 shares	10,248,963 shares
03	M/s International Complex Projects Limited	14,000,000 shares	8,366,745 shares
04	Mr. Mohammad Kashif	4,581,000 shares	2,737,718 shares

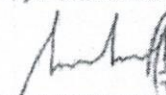
Please note that after conversion of these Preference shares into ordinary shares, following is the Ordinary and Preference shareholding of the Company:

Number of Ordinary Shares before conversion	129,368,399
Add: No. of Ordinary shares issued in lieu of conversion	<u>27,682,629</u>
Number of ordinary shares after conversion	157,051,028
Number of Preference Shares before conversion	91,471,300
Less: No. of Preference shares cancelled	<u>(46,321,100)</u>
Number of Preference shares after cancellation	45,150,200

We have annexed the CDC statement for the partial cancellation of preference shares along with the successful allotment of ordinary shares for your reference. We shall submit the related form-3 & form-6 in due course of time. This is for your information and record in accordance with above.

Yours' faithfully,

For: Javedan Corporation Limited


Muhammad Talha
Company Secretary



Javedan Corporation Limited

June 23, 2017

The Company Secretary
 Javedan Corporation Limited
 Arif Habib Centre
 23, M.T. Khan Road
 Karachi.

Dear Sir,

We, the statutory auditors of Javedan Corporation Limited (the Company), confirm that:

- i. Conversion of the Company's 46,321,100 preference shares into 27,682,629 ordinary shares on the request of preference shareholders (M/s. Arif Habib, Arif Habib Limited, International Complex Projects Limited and Muhammad Kashif) dated June 19, 2017 is in process and permissible under clause 34 Sub clause (d) of the Company's Articles of Association, and as per the terms and conditions of issuance of preference shares approved in special resolution passed by members of the Company on May 11, 2011.
- ii. Pre and post factual position of number of issued and paid-up preference shares of the Company will be as follows:

	Number of Shares
Paid-up number of preference shares before cancellation	91,471,300
Less: number of shares cancelled	<u>(46,321,100)</u>
Paid-up number of preference shares after cancellation	<u>45,150,200</u>

- iii. All relevant formalities have been duly complied and securities are issued in lieu of cancellation and recorded in the name of CDC. Accordingly, the pre and post factual position of issued and paid-up ordinary shares after conversion is as follows:

	Number of Shares
Number of ordinary shares before conversion	129,368,399
Add: Number of ordinary shares issued in lieu of conversion	<u>27,682,629</u>
Number of issued and paid-up ordinary shares after conversion	<u>157,051,028</u>

Yours truly,

Haroon Zakaria & Co
Haroon Zakaria & Company
 Chartered Accountants