

JAVEDAN

CORPORATION LIMITED

Ref No. JCL/KSE/16-17/02

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: February 24, 2017

UNDER SEALED COVER

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform You that Board of Directors of our Company in their meeting held on Friday, February 24, 2017 at 05.00 p.m. Recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The Financial results of the company are as follows:

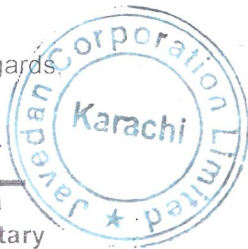
Particulars	Half Year Ended Dec 31, 2016		Quarter Ended Dec 31, 2016	
	Rupees in (000)		Rupees in (000)	
	Dec 31, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
Revenue	838,617	286,902	190,435	89,887
Cost of Sales	(323,179)	(86,247)	(52,752)	39,657
Gross Profit	515,438	200,655	137,683	129,544
Marketing & Selling Expenses	(86,570)	(15,066)	(59,735)	(12,908)
Administrative Expenses	(95,113)	(73,820)	(50,039)	(37,648)
Other Operating income	6,947	23,971	4,974	10,543
Profit before Operation	340,702	135,740	32,883	89,531
Finance Cost	(42,668)	(51,578)	(18,084)	(22,550)
Profit before taxation	298,034	84,162	14,799	66,981
Taxation	(18,852)	(2,869)	(12,370)	(83,699)
Profit after taxation	279,182	81,293	2,429	(16,718)
Earnings per share-Basic-Rupees	2.16	0.69	0.02	(0.14)
Earnings per share-Diluted-Rupees	1.51	0.43	0.01	(0.14)

We will send You 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanks and with best regards,



Syed Muhammad Talha
CFO & Company Secretary



Javedan Corporation Limited

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