

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6621

NOTICE

December 26, 2011

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange
(Copy of the same is also available on our Website www.kse.com.pk).

**SECP**

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Through Fax & Courier
Fax: 021-32470090

No.EMD/233/379/2002 - 771

December 23, 2011

Company Secretary
Javedan Corporation Limited [Formerly Javedan Cement Limited]
Perdesi House, Survey No. 2/1, R.Y.16, Old Queens Road, Karachi - 74000

Re: Issuance of Preference Shares Otherwise than Right under Rule 5 of Companies Share Capital (Variation in Rights and Privileges) Rules 2000 read with Section 90 and Section 86 (1) of the Companies Ordinance, 1984

Dear Sir,

Please refer to your application dated June 09, 2011 and subsequent correspondence dated June 14, 2011, June 22, 2011 and our meeting held on December 15, 2011 on the subject noted above.

2. I am directed to inform you that the Commission on the basis of special resolution passed by the shareholders of Javedan Corporation Limited [Formerly Javedan Cement Limited] ("the Company") in the Extraordinary General Meeting (EOGM) held on May 07, 2011 and circumstances of the case has allowed the Company to issue 112,771,300 Non-voting, Unlisted, Cumulative, Convertible, Redeemable and Non-Participatory Preference shares otherwise than rights at Rs. 10 each, having preferred dividend rate of 12% per annum on cumulative basis against conversion of loan of its sponsors / shareholders in the following pattern, who lend the company interest free debt, which is also confirmed by the statutory auditor of the Company, under the first proviso of Sub-section (1) of Section 86 and Section 90 of the Companies Ordinance, 1984:

| Name | Amount | Number of Shares |
|------------------------|-------------------------|--------------------|
| Mr. Arif Habib | Rs.461,271,000 | 46,127,100 |
| Mr. Aqeel Karim Dhedhi | Rs.145,819,000 | 14,581,900 |
| Mr. Rafiq Tumbi | Rs. 70, 441,000 | 7,044,100 |
| Haji Ghani Haji Usman | Rs.206,444,000 | 20,644,400 |
| Mr. Iqbal Usman | Rs. 57,236,000 | 5,723,600 |
| Mr. Shunaid Qureshi | Rs.115,502,500 | 11,550,250 |
| Mr. Mohammad Ayub | Rs. 70,999,500 | 7,099,950 |
| Total | Rs.1,127,713,000 | 112,771,300 |

3. It may be noted that the aforementioned preference shares shall be governed by the terms and conditions approved by the shareholders in the aforesaid EOGM and at the time of conversion of preference shares into ordinary voting shares of the Company, the requirement of the listed Companies (Substantial Acquisition of Voting Shares And Take Overs) Ordinance, 2002, shall be complied with (wherever applicable). Further, the Company shall intimate the Commission along with complete details, within 7 days from the date of issue.

4. Please acknowledge receipt.


Abid Hussain
Director (Enforcement)

C.C:

Managing Director, Lahore Stock Exchange (Guarantee) Limited
Managing Director, Karachi Stock Exchange (Guarantee) Limited
Managing Director, Islamabad Stock Exchange (Guarantee) Limited
Company Registration Office, SECP, Karachi

NIC Building, 63 Jinnah Avenue, Islamabad.

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