



Javedan Cement Ltd.

Ref No: JCL/SECP/BOD/24

Date: April 14, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: URGENT BOARD MEETING

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 13, 2011 at 5:00 p.m. proposed the following:

1:- Change of Name:

The Board decided to replace the word "Cement" with "corporation" and unanimously recommended to change the name of the Company from "Javedan Cement Limited" to "Javedan Corporation Limited" subject to the approval of the shareholders and regulatory authorities.

2:- Issuance of Preference Shares:

To issue 112,771,300 Non-voting, Un-listed, Cumulative, Convertible, Redeemable and Non Participatory Preference Shares of Rs.10/- each to convert the debt provided by the exiting sponsors / shareholders to the Company as at March 31, 2011 by way of otherwise than right to the existing sponsors / shareholders who lend the Company interest free debt at par value of Rs.10/- per share aggregating Rs.1,127,713,000/- in accordance with the section 86 of the Companies Ordinance, 1984 and the Companies (Issue of Capital Rules), 1996, subject to the approval of the shareholders and regulatory authorities. The term sheet proposed by the Board of Directors is attached for reference.

Thanks and with Regards,

Syed Muhammad Talha
Financial Controller



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