

Main Office:  
B-28, Manghopir Road, S.I.T.E.,  
Karachi.75700, Pakistan.  
Tel: +92-21-3257-9162, 3256-7474  
Fax: +92-21-3257-9116

Registered Office:  
503-E, Johar Town,  
Lahore, Pakistan.  
Tel: +92-42-35173434



Jubilee Spinning  
&  
Weaving Mills Ltd.

JSWM/CS/PSX/2019/2  
December 23, 2019

**Mr. Hafiz Maqsood Munshi**

Manager Companies and Securities compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.



**Subject: Non-Compliance of PSX Regulations No. 5.11.1 (b) & (i).**

Dear Sir,

Refer to your letter No. PSX/Gen-6036 dated December 18, 2019 regarding above subject.

In this regard, we would like to inform you that when we applied to Securities & Exchange Commission of Pakistan for the change of principal line of business of the company under main object clause in the Memorandum of the Company after getting approval from general shareholders on October 21, 2019, they replied to us that ***“During perusal of documents, it has been observed that the principal line of business does not commensurate with the name of the company, as required u/s 26 of the Act. As discussed, please adopt suitable name enabling this office to proceed further into the matter”.***

Now we are in a process to select a suitable name that should commensurate with current business activity and on ward checking the availability of the name with Securities & Exchange Commission of Pakistan. The next phase will be taking approval for change of name and Alteration in Memorandum of Association from the company's Board in upcoming board meeting to be held on February 2019 and from the general shareholders in May 2019. Finally will be filing petitions for Alteration in Memorandum of Association and application for change of company name to Securities & Exchange Commission of Pakistan.

It is therefore requested your good self to kindly grant us time to complete all necessary requirements for change of principal line of business in the Memorandum of Association & company name as per directive of Securities & Exchange Commission of Pakistan (SECP) and to meet compliance for rectification of prescribed clauses of the PSX Regulations.

Thank you,

Yours sincerely,

  
**For Jubilee Spinning & Weaving Mills Limited**  
Company Secretary

C.c. to: The Additional Director (SMD-SECP)  
The Acting Chief Regulatory Officer-PSX