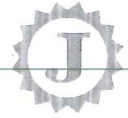


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Fax: +92-21-3257-9116
jubilee@cresplus.com

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Fax: +92-42-111-222-245

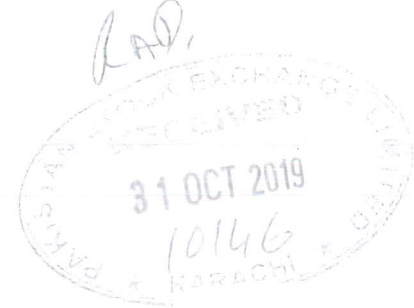


**Jubilee Spinning
&
Weaving Mills Ltd.**

JSWM/CS/PSX/2019/
October 31, 2019

Mr. Hafiz Maqsood Munshi

Manager Companies and Securities compliance -- RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.



Subject: Non-Compliance of PSX Regulations No. 5.11.1 (b) & (i).

Dear Sir,

With reference to your letter # PSX/Gen-5324 dated October 28, 2019 on the above subject.

As stated in our letter no. JSWM/CS/PSX/2019 dated October 28, 2019, we are applying to Securities & Exchange Commission of Pakistan for the change of principal line of business of the company under main object clause in the Memorandum of the Company. Approval for this has been taken from the general shareholders on October 23, 2019.

Please also note that the matters are under discussion with Securities & Exchange Commission of Pakistan which might take some time. In this connection, it is therefore requested to kindly grant us more time to complete all necessary requirements for change of principal line of business in the Memorandum of the Company and to meet compliance for rectification of prescribed clauses of the PSX Regulations.

Thank you,

Yours sincerely,


For Jubilee Spinning & Weaving Mills Limited
Company Secretary

C.c. to: The Acting Chief Regulatory Officer-PSX

cc: SOX