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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2019
September 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigar Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the year ended June 30, 2019

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:30 a.m. on Monday September 30, 2019 have considered and approved annual audited accounts of the company for the year ended June 30, 2019.

The financial results of the company for the year ended June 30, 2019 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
M. Zeeshan Saleem
Company Secretary

c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 Rupees	2018 Rupees
Revenue	22	23,682,252	37,150,238
Cost of revenue	23	<u>(9,306,829)</u>	<u>(12,936,439)</u>
Gross profit		14,375,423	24,213,799
Administrative and general expenses	24	(46,741,989)	(46,256,182)
Other income	25	66,104,732	67,368,116
Profit from operations		<u>33,738,166</u>	45,325,733
Finance cost	26	(43,112)	(82,289)
Profit before taxation		<u>33,695,054</u>	45,243,444
Provision for taxation	27	(4,804,254)	(12,379,713)
Profit after taxation		<u>28,890,800</u>	<u>32,863,731</u>
Earnings per share - basic and diluted (Rupees)	28	<u>0.89</u>	<u>1.01</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER