

**Main Office:**  
B-28, Manghopir Road, S.I.T.E.,  
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Tel: +92-21-3257-9162, 3256-4496  
Fax: +92-21-3257-9116  
jubilee@cresplus.com

**Registered Office:**  
45-A, Off Zafar Ali Road,  
Gulberg-V,  
Lahore, Pakistan.  
Tel: +92-42-111-245-245  
Fax: +92-42-111-222-245



**Jubilee Spinning  
&  
Weaving Mills Ltd.**

JSWM/CS/PSX/2019/7  
May 24, 2019



**Mr. Hafiz Maqsood Munshi**  
Manager Companies and Securities compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**Re: Placement of the Company in the Defaulters' Segment Under Clause 5.11.1.(b)&(i) of PSX Regulations.**

Dear Sir,

With reference to our letter # JSWM/CS/PSX/2019/6 dated May 08, 2019 on the above subject.

In this regard, please find attached certified copy of resolution passed by the board of directors in their meeting held on May 23, 2019 for your information and record.

Thanking you,

Yours sincerely,

  
**For Jubilee Spinning & Weaving Mills Limited**  
Company Secretary

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**Jubilee Spinning  
&  
Weaving Mills Ltd.**

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF  
DIRECTORS IN THEIR MEETING HELD ON MAY 23, 2019**

Resolved That the change of principal line of business in memorandum of association of the company and accordingly alter by inserting the following new clause.

#	Sub #	Existing Memorandum of Association	New Clause of Memorandum of Association
III.		The objects for which the Company is established:	Same
	1.	To take over, run, manage and operate the textile unit by the name of Jubilee Spinning & Weaving Mills at present being run and managed by THE CRESCENT TEXTILE MILLS LIMITED.	To carry on the business of renting out buildings and / or open areas of the company's premises to institutions, corporations, companies, other entities and individuals and provide various services/utilities to the same.

Resolved Further That an Extra Ordinary General Meeting of the Company be convened on Tuesday the June 25, 2019 at 11:00 a.m. at B-28, Manghopir Road, S.I.T.E., Karachi and the Company Secretary be and is hereby authorized to take or cause to be taken all necessary steps for the purpose.

**For Jubilee Spinning & Weaving Mills Limited**

  
**(M. Zeeshan Saleem)  
Company Secretary**

Certified True Copy