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Jubilee Spinning
&
Weaving Mills Ltd.

JSWM/CS/PSX/2019/6
May 08, 2019

Mr. Hafiz Maqsood Munshi ✓
Manager Companies and Securities compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Re: Placement of the Company in the Defaulters' Segment Under Clause 5.11.1.(b)&(i) of PSX Regulations.

Dear Sir,

This letter is in reference to your letter # PSX/Gen-1995 dated May 03, 2019 on the above subject.

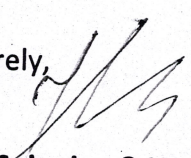
In this regard, please find attached copy of resolution circulated to the Board of Directors for seeking permission of Extra Ordinary General Meeting in order to address this matter. This resolution is expected to be approved in one week, at which time a certified copy will be provided to the Pakistan Stock Exchange.

Based on the above, we expect EOGM to be held by the end of June 2019 at which amendments as requested by you will be tabled and approved. Upon approval, company will apply to Securities & Exchange Commission of Pakistan for amendments.

In this connection, it is requested the Company be granted further time to fulfill regulatory requirements as referred to in your above-mentioned letter.

Thank you,

Yours sincerely,


For Jubilee Spinning & Weaving Mills Limited
Company Secretary

c.c.to: The Acting Chief Regulatory Officer - PSX

Memorandum

To: Board of Directors
From: Company Secretary
Date: May 07, 2019
Re: Approval of date, time and venue for holding of Extra Ordinary General Meeting.

The Pakistan Stock Exchange has issued notice regarding Placement of the Company in the Defaulters' Segment Under Clause 5.11.1.(b) & (i) of PSX Regulations. To rectify the non-compliances within the stipulated time, an Extra Ordinary General Meeting of the Company is required. The Board is requested to approve the date, time and venue for convening the Extra Ordinary General Meeting.

Accordingly, it is requested that the following resolution may please be passed by circulation:

Resolution by Circulation # 04/2018

Resolved That Extra Ordinary General Meeting of the Company be convened on Tuesday the June 25, 2019 at 11:00 a.m. at B-28, Manghopir Road, S.I.T.E., Karachi and the Company Secretary be and is hereby authorized to take or cause to be taken all necessary steps for the purpose.

for Jubilee Spinning & Weaving Mills Limited


(M. Zeeshan Saleem)
Company Secretary

Dated: May 07, 2019
(Please return it intact)

Please append your signature here below.

Mr. Shams Rafi
Karachi

I agree.



DIRECTOR