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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2018

October 05, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigarh Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the year ended June 30, 2018

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:00 a.m. on Friday October 05, 2018 have considered and approved Annual Accounts of the company for the year ended June 30, 2018.

The financial results of the company for the year ended June 30, 2018 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

Muhammad Zeeshan Saleem
Company Secretary

c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 Rupees	2017 Rupees
Revenue	22	37,150,238	24,032,001
Cost of revenue	23	<u>(12,936,439)</u>	<u>(7,517,433)</u>
Gross profit		24,213,799	16,514,568
Administrative and general expenses	24	(46,256,182)	(26,698,494)
Other expenses	25	-	(1,364,722)
		(46,256,182)	(28,063,216)
Impairment loss on long term investment		-	(403,640)
Other income	26	67,368,116	152,678,963
Profit from operations		<u>45,325,733</u>	<u>140,726,675</u>
Finance cost	27	<u>(82,289)</u>	<u>(24,207)</u>
Profit before taxation		45,243,444	140,702,468
Provision for taxation	28	(12,379,713)	(25,350,339)
Profit after taxation		<u>32,863,731</u>	<u>115,352,129</u>
Earnings per share - basic and diluted (Rupees)	29	<u>1.01</u>	<u>3.55</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER