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**Jubilee Spinning  
&  
Weaving Mills Ltd.**

JSWM/CS/PSX/-----  
October 05, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Off: I.I. Chundrigar Road  
Karachi

Dear Sir

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the year ended June 30, 2017.

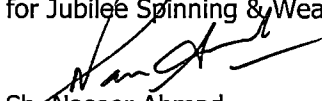
We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in this meeting held on Thursday the October 05, 2017 at 11:00 a.m. at 8<sup>th</sup> Floor, Sidco Avenue Centre, 264-R.A. Lines, Karachi have considered and approved the Annual Audited Accounts of the company for the year ended June 30, 2017.

The financial results of the company for the year ended June 30, 2017 are attached.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
for Jubilee Spinning & Weaving Mills Limited

  
Sh. Naseer Ahmad  
Company Secretary

Encl. a.a.

Copy to: Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area  
Islamabad.

For information.

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	NOTE	2017 Rupees	2016 Rupees
Revenue	20	24,032,001	17,894,825
Cost of revenue	21	<u>(8,124,169)</u>	<u>(11,043,138)</u>
Gross profit		15,907,832	6,851,687
Administrative and general expenses	22	<u>(26,091,758)</u>	<u>(14,731,718)</u>
Other expenses	23	<u>(1,364,722)</u>	<u>(11,037,197)</u>
		<b>(27,456,480)</b>	<b>(25,768,915)</b>
Impairment loss on long term investment		<b>(403,640)</b>	-
Other income	24	<u>152,678,963</u>	32,912,380
Profit from operations		<u>140,726,675</u>	13,995,152
Finance cost	25	<u>(24,207)</u>	<u>(98,896)</u>
Profit before taxation		<u>140,702,468</u>	13,896,256
Provision for taxation	26	<u>(25,350,339)</u>	<u>(8,149,719)</u>
Profit after taxation		<u><b>115,352,129</b></u>	<u><b>5,746,537</b></u>
Earnings per share- basic and diluted (Rupees)	27	<u><b>3.55</b></u>	<u><b>0.18</b></u>

The annexed notes form an integral part of these financial statements.

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**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**