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**Jubilee Spinning  
&  
Weaving Mills Ltd.**

JSWM/CS/PSX/-----  
April 28, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Off: I.I. Chundrigar Road  
Karachi

Dear Sir

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended  
March 31, 2017.

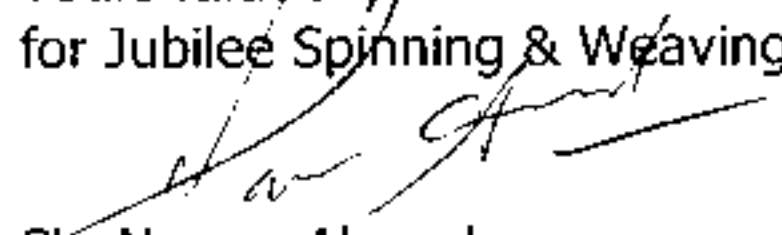
We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in this meeting held on Friday the April 28, 2017 at 11:00 a.m. at B-28 Manghopir Road, S.I.T.E., Karachi have considered and approved the Nine Months Accounts of the company for the period ended March 31, 2017.

The financial results of the company for the period ended March 31, 2017 are attached.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
for Jubilee Spinning & Weaving Mills Limited

  
Sh. Naseer Ahmad  
Company Secretary

Encl. a.a.

Copy to: Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area  
Islamabad.

For information.

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**Condensed Interim Profit And Loss Account (Un-Audited)**  
**For The Period Ended 31 March 2017**

Note	NINE MONTH ENDED		QUARTER ENDED	
	March 31 2017 Rupees	March 31 2016 Rupees	March 31 2017 Rupees	March 31 2016 Rupees
REVENUE *	<b>16,804,521</b>	14,510,742	<b>5,836,568</b>	2,405,451
COST OF SALES	<b>(10,662,623)</b>	(6,854,827)	<b>(6,486,381)</b>	(2,790,011)
GROSS PROFIT	<b>6,141,898</b>	7,655,915	<b>(649,813)</b>	(384,560)
DISTRIBUTION AND SELLING COST	-	-	-	-
ADMINISTRATIVE EXPENSES	<b>(10,773,032)</b>	(7,028,808)	<b>(4,520,368)</b>	(1,510,067)
	<b>(10,773,032)</b>	(7,028,808)	<b>(4,520,368)</b>	(1,510,067)
	<b>(4,631,134)</b>	627,107	<b>(5,170,181)</b>	(1,894,627)
UNREALIZED LOSS ON INVESTMENT- AT FAIR VALUE THROUGH PROFIT AND LOSS	-	(797,537)	-	-
LOSS ON DISPOSAL OF OPERATING FIXED ASSETS	<b>(1,341,270)</b>	-	-	-
OTHER INCOME	<b>36,217,428</b>	21,295,499	<b>12,524,635</b>	5,708,292
PROFIT FROM OPERATIONS	<b>30,245,024</b>	21,125,069	<b>7,354,454</b>	3,813,665
FINANCE COST	<b>(3,207)</b>	(87,388)	-	(403)
PROFIT BEFORE TAXATION	<b>30,241,817</b>	21,037,681	<b>7,354,454</b>	3,813,262
PROVISION FOR TAXATION				
TAXATION				
- Current	<b>(3,201,339)</b>	(1,689,123)	-	(1,031,692)
- Prior	-	(2,604,346)	-	-
- Deferred	-	379,717	-	-
	<b>(3,201,339)</b>	(3,913,752)	-	(1,031,692)
PROFIT AFTER TAXATION	<b>27,040,478</b>	17,123,929	<b>7,354,454</b>	2,781,570
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	<b>0.83</b>	0.53	<b>0.23</b>	0.09

The annexed notes form an integral part of this condensed interim financial information.

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**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**