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**Jubilee Spinning  
&  
Weaving Mills Ltd.**

JSWM/CS/PSX/-----  
February 28, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Off: I.I. Chundrigar Road  
Karachi

Dear Sir

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended December 31, 2016.

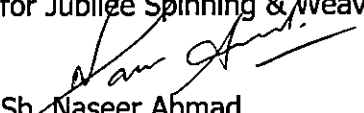
We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in this meeting held on Tuesday the February 28, 2017 at 11:00 a.m. at B-28 Manghopir Road, S.I.T.E., Karachi have considered and approved the Un-Audited Half Yearly Accounts of the company for the period ended December 31, 2016.

The financial results of the company for the period ended December 31, 2016 are attached.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
for Jubilee Spinning & Weaving Mills Limited

  
Sh. Naseer Ahmad  
Company Secretary

Encl. a.a.

JUBILEE SPINNING & WEAVING MILLS LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2016

Note	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2016 Rupees	31 December 2015 Rupees	31 December 2016 Rupees	31 December 2015 Rupees
REVENUE	10,967,953	12,105,291	7,950,063	7,014,232
COST OF SALES	(4,168,675)	(4,064,816)	(2,440,524)	(1,971,496)
GROSS PROFIT	6,799,278	8,040,475	5,509,539	5,042,736
DISTRIBUTION AND SELLING COST	-	-	-	-
ADMINISTRATIVE EXPENSES	(6,260,279)	(5,518,741)	(3,706,630)	(3,566,873)
	(6,260,279)	(5,518,741)	(3,706,630)	(3,566,873)
	538,999	2,521,734	1,802,909	1,475,863
UNREALIZED LOSS ON INVESTMENT- AT FAIR VALUE THROUGH PROFIT AND LOSS	-	(797,537)	-	(797,537)
LOSS ON DISPOSAL OF OPERATING FIXED ASSETS	(1,341,270)	-	-	-
OTHER INCOME	23,692,793	15,587,207	11,725,370	4,250,197
PROFIT FROM OPERATIONS	22,890,522	17,311,404	13,528,279	4,928,523
FINANCE COST	(3,207)	(86,985)	(1,667)	8,061
PROFIT BEFORE TAXATION	22,887,315	17,224,419	13,526,612	4,936,584
PROVISION FOR TAXATION				
TAXATION				
- Current	(3,201,339)	(657,431)	-	(657,431)
- Prior	-	(2,604,346)	-	(2,604,346)
- Deferred	-	379,717	-	379,717
	(3,201,339)	(2,882,060)	-	(2,882,060)
PROFIT AFTER TAXATION	19,685,976	14,342,359	13,526,612	2,054,524
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	0.61	0.44	0.42	0.06

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR