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Jubilee Spinning
&
Weaving Mills Ltd.

AO/ /2016

April 28, 2016

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Off: I.I. Chudrigarh Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19-Khayabane-e-Aiwan-e-Iqbal
Kashmir Road
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Ances Plaza, 101-E
Fazal-ul-Haq Road
Blue Area
Islamabad.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the Third Quarter Ended March 31, 2016

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:00 a.m. on Thursday April 28, 2016 have considered and approved 3rd Quarter Accounts of the company for the 3rd quarter ended March 31, 2016.

The financial results of the company for the third quarter ended March 31, 2016 are enclosed.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2016

Note	NINE MONTH ENDED		QUARTER ENDED	
	31 March 2016 Rupees	31 March 2015 Rupees	31 March 2016 Rupees	31 March 2015 Rupees
SALES	14,510,742	21,882,811	2,405,451	3,279,789
COST OF SALES	(6,854,827)	(10,232,232)	(2,790,011)	(73,360)
GROSS (LOSS) / PROFIT	7,655,915	11,650,579	(384,560)	3,206,429
DISTRIBUTION AND SELLING COST	-	(78,810)	-	-
ADMINISTRATIVE EXPENSES	(7,028,808)	(39,618,630)	(1,510,067)	(9,862,075)
	(7,028,808)	(39,697,440)	(1,510,067)	(9,862,075)
	627,107	(28,046,861)	(1,894,627)	(6,655,646)
UNREALIZED LOSS ON INVESTMENT- AT FAIR VALUE THROUGH PROFIT AND OTHER INCOME	(797,537)	(712,821)	-	-
	21,295,499	36,484,699	5,708,292	29,290,513
PROFIT / (LOSS) FROM OPERATIONS	21,125,069	7,725,017	3,813,665	22,634,867
FINANCE COST	(87,388)	(165,737)	(403)	(21,904)
PROFIT / (LOSS) BEFORE TAXATION	21,037,681	7,559,280	3,813,262	22,612,963
PROVISION FOR TAXATION				
TAXATION - Current	(1,689,123)	1,046,338	(1,031,692)	-
- Prior	(2,604,346)	-	-	-
- Deferred	379,717	-	-	-
	(3,913,752)	1,046,338	(1,031,692)	-
PROFIT AFTER TAXATION	17,123,929	8,605,618	2,781,570	22,612,963
PROFIT PER SHARE- BASIC AND DILUTED (RUPEES)	0.53	0.27	0.09	0.70

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited


Masood A. Sheikh
Company Secretary

c.c.: **Securities & Exchange Commission of Pakistan**
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

The Joint Registrar
Company Register Office
3rd & 4th Floor, Associated House
Egerton Road
Lahore.