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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2015

April 29, 2015

The General Manager

Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Off: I.I. Chudrigarh Road
Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19-Khayabane-e-Aiwan-e-Iqbal
Kashmir Road
Lahore.

The General Manager

Islamabad Stock Exchange (Guarantee) Ltd.
Anees Plaza, 101-E
Fazal-ul-Haq Road
Blue Area
Islamabad.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the Third Quarter Ended March 31, 2015

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:00 a.m. on Wednesday April 29, 2015 have considered and approved 3rd Quarter Accounts of the company for the 3rd quarter ended March 31, 2015.

The financial results of the company for the third quarter ended March 31, 2015 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited


Masood A. Sheikh
Company Secretary

c.c.: **Securities & Exchange Commission of Pakistan**
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

The Joint Registrar
Company Register Office
3rd & 4th Floor, Associated House
Egerton Road
Lahore.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2015

Note	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	Rupees	Rupees	Rupees	Rupees
SALES	21,882,811	289,801,149	3,279,789	117,046,411
COST OF SALES	(10,232,232)	(309,987,331)	(73,360)	(123,362,700)
GROSS (LOSS) / PROFIT	11,650,579	(20,186,182)	3,206,429	(6,316,289)
DISTRIBUTION AND SELLING COST	(78,810)	(1,120,658)	-	(380,046)
ADMINISTRATIVE EXPENSES	(39,618,630)	(15,610,853)	(9,862,075)	(4,749,735)
OTHER OPERATING EXPENSES	-	510,851	-	(74,813)
	(39,697,440)	(16,220,660)	(9,862,075)	(5,204,594)
	(28,046,861)	(36,406,842)	(6,655,646)	(11,520,883)
EFFECT OF FAIR VALUE ADJUSTMENT OF INTEREST FREE LONG TERM FINANCING FROM DIRECTORS	(712,821)	(5,067,071)	-	(1,689,024)
OTHER INCOME	36,484,699	2,603,164	29,290,513	201,249
LOSS FROM OPERATIONS	7,725,017	(38,870,749)	22,634,867	(13,008,658)
FINANCE COST	(165,737)	(2,100,662)	(21,904)	(475,331)
LOSS BEFORE TAXATION	7,559,280	(40,971,411)	22,612,963	(13,483,989)
PROVISION FOR TAXATION				
TAXATION - Current	1,046,338	(2,898,011)	-	(1,170,464)
- Prior	-	1,992,655	-	1,992,655
	1,046,338	(905,356)	-	822,191
LOSS AFTER TAXATION	8,605,618	(41,876,767)	22,612,963	(12,661,798)
LOSS PER SHARE- BASIC AND DILUTED (RUPEES)	0.26	(1.29)	0.70	(0.39)

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR