

Main Office:  
B-28, Manghopir Road, S.I.T.E.,  
Karachi.75700, Pakistan.  
Tel: +92-21-3257-9162, 3256-4496  
Fax: +92-21-3257-9116  
jubilee@cresplus.com

Registered Office:  
45-A, Off Zafar Ali Road,  
Gulberg-V,  
Lahore, Pakistan.  
Tel: +92-42-111-245-245  
Fax: +92-42-111-222-245



Jubilee Spinning  
&  
Weaving Mills Ltd.

AO/ /2015

February 27, 2015

**The General Manager**  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Off: I.I. Chudrigarh Road  
Karachi.

**The General Manager**  
Lahore Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
19-Khayabane-e-Aiwan-e-Iqbal  
Kashmir Road  
Lahore.

**The General Manager**  
Islamabad Stock Exchange (Guarantee) Ltd.  
Anees Plaza, 101-E  
Fazal-ul-Haq Road  
Blue Area  
Islamabad.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended December 31, 2014**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:00 a.m. on Friday February 27, 2015 have considered and approved Half Yearly Accounts of the company for the period ended December 31, 2014.

The financial results of the company for the period ended December 31, 2014 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,  
**Jubilee Spinning & Weaving Mills Limited**



**Masood A. Sheikh**  
Company Secretary

c.c.: **Securities & Exchange Commission of Pakistan**  
N.I.C. Building, Jinnah Avenue, Blue Area  
Islamabad.

**The Joint Registrar**  
Company Register Office  
3<sup>rd</sup> & 4<sup>th</sup> Floor, Associated House  
Egerton Road  
Lahore.

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2014**

Note	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	Rupees	Rupees Restated	Rupees	Rupees Restated
SALES	18,603,022	172,754,738	17,557,334	100,275,868
COST OF SALES	(10,158,872)	(186,848,278)	1,019,548	(106,998,742)
GROSS (LOSS) / PROFIT	8,444,150	(14,093,540)	18,576,882	(6,722,874)
DISTRIBUTION AND SELLING COST	(78,810)	(740,612)	-	(397,921)
ADMINISTRATIVE EXPENSES	(29,756,555)	(10,861,118)	(20,866,565)	(5,608,426)
	(29,835,365)	(11,601,730)	(20,866,565)	(6,006,347)
UNREALIZED LOSS ON INVESTMENT - AT FAIR VALUE THROUGH PROFIT AND LOSS	(21,391,215)	(25,695,270)	(2,289,683)	(12,729,221)
OTHER INCOME	(712,821)	-	-	-
LOSS FROM OPERATIONS	7,194,186	2,401,915	357,543	1,058,402
FINANCE COST	(14,909,850)	(23,293,355)	(1,932,140)	(11,670,819)
LOSS BEFORE TAXATION	(143,833)	(1,625,331)	(48,787)	(855,375)
PROVISION FOR TAXATION	(15,053,683)	(24,918,686)	(1,980,927)	(12,526,194)
TAXATION - Current	(186,030)	(1,727,547)	-	(1,002,758)
- Prior	-	1,992,655	-	1,992,655
- Deferred	1,232,368	770,602	-	770,602
	1,046,338	1,035,710	-	1,760,499
LOSS AFTER TAXATION	(14,007,345)	(23,882,976)	(1,980,927)	(10,765,695)
LOSS PER SHARE- BASIC AND DILUTED (RUPEES)	(0.43)	(0.74)	(0.06)	(0.33)

The annexed notes form an integral part of this condensed interim financial information.

\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**