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Tel: +92-213257-9162, 3256-4496  
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jubilee@cresplus.com

Registered Office:  
45-A, Off Zafar Ali Road,  
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Jubilee Spinning  
&  
Weaving Mills Ltd.

AO/ /2014

November 07, 2014

**The General Manager**  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Off: I.I. Chudrigarh Road  
Karachi.

**The General Manager**  
Lahore Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
19-Khayabane-e-Aiwan-e-Iqbal  
Kashmir Road  
Lahore.

**The General Manager**  
Islamabad Stock Exchange (Guarantee) Ltd.  
Anees Plaza, 101-E  
Fazal-ul-Haq Road  
Blue Area  
Islamabad.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended June 30, 2014**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:00 a.m. on Friday November 07, 2014 have considered and approved Annual Accounts of the company for the period ended June 30, 2014.

The financial results of the company for the period ended June 30, 2014 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,

**Jubilee Spinning & Weaving Mills Limited**

  
**Masood A. Sheikh**  
Company Secretary

c.c.:           **Securities & Exchange Commission of Pakistan**  
N.I.C. Building, Jinnah Avenue, Blue Area  
Islamabad.

**The Joint Registrar**  
Company Register Office  
3<sup>rd</sup> & 4<sup>th</sup> Floor, Associated House  
Egerton Road  
Lahore.

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	NOTE	2014 Rupees	2013 Rupees Restated
SALES	22	332,942,054	394,450,854
COST OF SALES (2013: restated)	23	<u>(361,576,224)</u>	<u>(399,231,021)</u>
GROSS LOSS		(28,634,170)	(4,780,167)
DISTRIBUTION COST	24	<u>(1,393,832)</u>	<u>(1,631,660)</u>
ADMINISTRATIVE EXPENSES	25	<u>(20,298,658)</u>	<u>(20,488,654)</u>
OTHER OPERATING EXPENSES	26	<u>(453,378)</u>	<u>-</u>
		<u>(22,145,868)</u>	<u>(22,120,314)</u>
		<u>(50,780,038)</u>	<u>(26,900,481)</u>
OTHER INCOME	27	11,628,827	26,910,417
(LOSS) / PROFIT FROM OPERATIONS		<u>(39,151,211)</u>	<u>9,936</u>
FINANCE COST	28	<u>(2,335,499)</u>	<u>(2,720,467)</u>
		<u>(41,486,710)</u>	<u>(2,710,531)</u>
SHARE OF LOSS IN ASSOCIATED COMPANIES		-	<u>(2,376,493)</u>
LOSS BEFORE TAXATION		<u>(41,486,710)</u>	<u>(5,087,024)</u>
PROVISION FOR TAXATION	29	<u>3,575,924</u>	<u>(1,620,508)</u>
LOSS AFTER TAXATION		<u>(37,910,786)</u>	<u>(6,707,532)</u>
LOSS PER SHARE- BASIC AND DILUTED (RUPEES)	30	<u>(1.17)</u>	<u>(0.21)</u>

The annexed notes form an integral part of these financial statements.

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**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**