

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2007 (UN-AUDITED)

	Note	July 01, 2007 to December 31, 2007	July 01, 2006 to December 31, 2006	October 01, 2007 to December 31, 2007	October 01, 2006 to December 31, 2006
Rupees					
Sales - net		332,683,050	222,510,869	165,030,814	109,788,822
Cost of sales	8	(330,589,842)	(225,490,193)	(160,440,059)	(114,108,490)
Gross (loss)/profit		2,093,208	(2,979,324)	4,590,755	(4,319,668)
Operating expenses					
Administrative		5,618,866	5,286,347	2,995,903	2,377,778
Distribution		536,484	535,086	274,874	264,690
		6,155,350	5,821,433	3,270,777	2,642,468
Operating (loss) / profit		(4,062,142)	(8,800,757)	1,319,978	(6,962,136)
Other operating income		12,054,274	25,574,874	3,774,273	22,361,105
		7,992,132	16,774,117	5,094,251	15,398,969
Financial charges		5,167,228	8,090,548	2,337,859	4,211,830
Profit before taxation		2,824,904	8,683,569	2,756,392	11,187,139
Income tax expense		1,663,415	1,112,554	825,154	548,944
Profit for the half year		1,161,489	7,571,015	1,931,238	10,638,195
Earning per share - Basic and diluted		0.17	1.08	0.28	1.52

The annexed selected notes from 1 to 12 form an integral part of these condensed interim financial statements.

SHAMS RAFI
CHIEF EXECUTIVE

SHAUKAT SHAFI
DIRECTOR