

JS VALUE FUND LIMITED

Ref: FIN-JSVFL/ 165

May 10, 2013

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Approval for Conversion of JS Value Fund Limited into Open-End Scheme in terms of Regulation 65 of NBFC and NE Regulations, 2008.

Reference to SECP's letter No. **SCD/AMCW/JSVFL/515/2013** dated May 3, 2013, we are pleased to announce that SECP has approved the conversion of JS Value Fund Limited (An Investment Company) into an Open End Scheme as decided by the shareholders of the company in their meeting held on January 31, 2013 in compliance with Regulation 65 of NBFC & NE Regulations, 2008.

The letter from SECP stipulating the terms and conditions for Conversion is attached herewith. You may please inform the members of Exchange accordingly.

Yours Sincerely,


Muhammad Khawar Iqbal
Company Secretary

- Cc: 1) *The Executive Director
Specialized Companies Division
NBFC Department, Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.*
- 2) *MCB Financial Services Limited
3rd Floor, Adamjee House
I.I. Chundrigar Road, Karachi.*
- 3) *Technology Trade (Pvt.) Limited
Dagia House, 241-C, Block 2, P.E.C.H.S
Off. Sharah-e-Quaideen, Karachi.*

Management Company: JS Investments Limited
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