

JS VALUE FUND LIMITED

FIN-OCT 12-~~117~~

October 12, 2012

FORM-28

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: FREE FLOAT SHARES OF JS VALUE FUND LIMITED

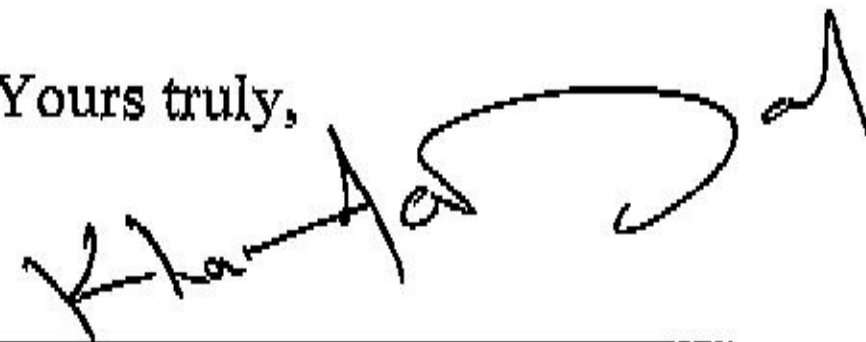
Dear Sir,

In accordance with the Regulation No.21 (3) of the Listing Regulations, we provide the Free-Float of shares of our company as on September 30, 2012 hereunder:

Total Outstanding Shares		118,575,000
Less: Shares held by Directors/Sponsors	3,200	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross-holding)	41,483,472	
Shares held with general public in physical form	<u>1,536,535</u>	<u>43,023,207</u>
Free-Float:		<u>75,551,793</u>

Total number of shares available in CDS	117,037,765
Total number of shares in physical form	1,537,235

Yours truly,



Muhammad Khawar Iqbal
Chief Financial Officer
& Company Secretary

Management Company: JS Investments Limited
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