

JS VALUE FUND LIMITED

Fin -Apr -12/26
April 13, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FREE FLOAT OF SHARES JS VALUE FUND LIMITED

Dear Sir,

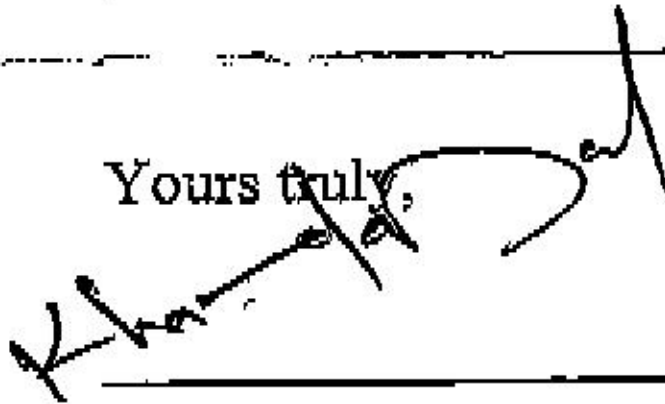
In accordance with the Regulation No. 21(3) of the Listing Regulation, the Free Float of shares of JS Value Fund Limited as on **March 31, 2012** is as under:

	Numbers
Total Outstanding Shares	118,575,000
Less:	
Government Holdings as promoter/acquirer/controller	3,200
Shares held by Associated Companies (Cross holdings)	60,905,331
Shares held with general public in Physical Form	1,594,742
	<u>62,503,273</u>
	<u>56,071,727</u>

Free-Float:

Total number of Shares available in CDC	116,980,258
Total number of Shares in Physical Form	1,594,742

Yours truly,



Muhammad Khawar Iqbal
Chief Financial Officer and Company Secretary

Management Company: JS Investment

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