

 **JS VALUE FUND LIMITED**

Ref: FIN-JSVFL ///

October 15, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi,

Form-1

Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of JS Value Fund Limited will be held on Friday, October 22, 2010 at 9:30 A.M at Karachi to consider the quarterly accounts for the quarter ended September 30, 2010

The Company has declared the "Closed Period" from October 18, 2010 to October 22, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No 35 of the Exchange. Accordingly, no director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours Sincerely



SULEMAN LALANI
Company Secretary

Management Company: JS Investments Limited
7th Floor, The Forum, G-20, Khayaban-e-Jami, Block-9, Clifton, Karachi- 75600, Pakistan.
Tel: (+92-21) 111-222-626 Fax: (+92-21) 35361724