



Ref: JSML/COR- 8282

March 11, 2017

Mr. Muhammad Ghufraan  
Deputy General Manager – Operations  
Pakistan Stock Exchange limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject: Substantial volatility in the Trading Price and volume of Jauharabad Sugar Mills Limited (JSML)**

Dear Sir,

This is with reference your letter No. C-58/C-1754 dated March 07, 2017 on the subject noted above. It is to inform you that the trading price and Volume of the company obtained from data of our company at Karachi Automated Trading System (KA'IS) mentioned in your letter may be due to some speculation activity. The Company does not have any material information to share with the office.

We hope that the above clarification will meet the satisfaction of the office.

Thanking you.

Yours truly,

  
Imran Ilyas  
Company Secretary

C.C. Syed Mohsin Shah  
Management Executive (SSED),  
Securities Market Division,  
SECP, Islamabad

**JAUHARABAD SUGAR MILLS LIMITED**

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Tel: 0423 7175229, 36670031, 36670041  
Fax: 0423 7175256,

Mills Address:  
Distt: Khushab, City: Jauharabad  
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Tel: 0454 720063-66, Fax: 0454 720880

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