



JSML/ Corp/2QFY22- 2443  
May 27, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER AND HALF YEAR ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, May 27, 2022 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- |       |   |   |     |
|-------|---|---|-----|
| (i)   | CASH DIVIDEND                           | : | NIL |
| (ii)  | BONUS SHARES                            | : | NIL |
| (iii) | RIGHT SHARES                            | : | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v)   | ANY OTHER PRICE SENSITIVE INFORMATION   |   |     |

Approved the financial results of the Company for the half year ended March 31, 2022 as follows:

	Un-audited Half year ended 31st March		Un-audited Quarter ended 31st March	
	2022	2021	2022	2021
	(Rupees in thousands)			
Net sales	1,880,060	692,811	1,130,218	534,024
Cost of sales	(1,605,539)	(454,564)	(947,714)	(347,897)
<b>Gross profit</b>	<b>274,521</b>	<b>238,247</b>	<b>182,504</b>	<b>186,127</b>
Operating expenses				
- administrative	(113,512)	(97,314)	(70,194)	(59,710)
- selling & distribution	(4,008)	(4,296)	(391)	(2,151)
	(117,520)	(101,610)	(70,585)	(61,861)
<b>Operating profits</b>	<b>157,001</b>	<b>136,637</b>	<b>111,919</b>	<b>124,266</b>
Finance cost	(95,406)	(88,900)	(82,332)	(81,441)
Other income / (Expense)	(1,376)	1,737	(1,231)	2,028
<b>Profit before taxation</b>	<b>60,219</b>	<b>49,474</b>	<b>28,356</b>	<b>44,853</b>
Taxation	(28,457)	(31,136)	(21,769)	(33,547)
<b>Profit after taxation</b>	<b>31,762</b>	<b>18,338</b>	<b>6,587</b>	<b>11,306</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>0.93</b>	<b>0.54</b>	<b>0.19</b>	<b>0.33</b>

125-B, Quaid-e-Azam  
Industrial Estate,  
Gate No. 4, Kot Lakhpat,  
Lahore - Pakistan.  
Tel: +92 42 3521 3491  
Fax: +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Mills:  
Jauharabad District  
Khushab - Pakistan,  
Tel: +92 454 720 063-66  
Fax: +92 454 720 880


Web: [www.jsml.com.pk](http://www.jsml.com.pk)

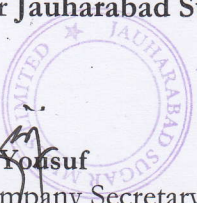


The un-audited condensed interim financial statements of the Company for the 2<sup>nd</sup> quarter and half year ended March 31, 2022, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For **Jauharabad Sugar Mills Limited**

  
Al-Yousuf  
Company Secretary



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