



Ref. No. JSML/Corp/1QFY22-1796
January 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 27, 2022 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- | | | | |
|-------|---|---|-----|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | | |

Approved the financial results of the Company for the quarter ended December 31, 2021 as follows:

	Quarter Ended	
	2021	2020
	(Rupees in thousands)	
Net sales	749,842	158,787
Cost of sales	(657,825)	(106,667)
Gross profit	92,017	52,120
Operating expenses		
- administrative	(43,318)	(37,604)
- selling & distribution	(3,617)	(2,145)
	(46,935)	(39,749)
Operating profits	45,082	12,371
Finance cost	(13,074)	(7,459)
Other income / (Expense)	(145)	(291)
Profit before taxation	31,863	4,621
Taxation	(6,688)	2,411
Profit after taxation	25,175	7,032
Earning per share - basic & diluted (Rs./Share)	0.74	0.21

125-B, Quaid-e-Azam
Industrial Estate,
Gate No. 4, Kot Lakhpat,
Lahore - Pakistan.
Tel: +92 42 3521 3491
Fax: +92 42 3521 3490

JAUHARABAD SUGAR MILLS LIMITED



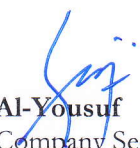
Mills:
Jauharabad District
Khushab - Pakistan,
Tel: +92 454 720 063-66
Fax: +92 454 720 880




The quarterly un-audited condensed interim financial statements of the Company for the three months ended December 31, 2021, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For **Jauharabad Sugar Mills Limited**


Al-Yousuf
Company Secretary



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