



Ref.No. JSML/HO/Corp/1QFY21-165
January 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 25, 2021 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- | | | |
|-------|--|-------|
| (i) | CASH DIVIDEND | : NIL |
| (ii) | BONUS SHARES | : NIL |
| (iii) | RIGHT SHARES | : NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | |

Approved the financial results of the Company for the quarter ended December 31, 2020 as follows:

	Quarter ended	
	31st December	
	2020	2019
(Rupees in thousands)		
Net sales	158,787	357,019
Cost of sales	(106,667)	(283,673)
Gross profit	52,120	73,346
Operating expenses		
- administrative	(37,604)	(36,495)
- selling & distribution	(2,145)	(2,547)
	(39,749)	(39,042)
Operating profit	12,371	34,304
Finance cost	(7,459)	(9,356)
Other income/(Expense)	(291)	903
Profit before taxation	4,621	25,851
Taxation	2,411	(2,451)
Profit after taxation	7,032	23,400
Earning per share - basic & diluted (Rs./Share)	0.21	0.69



125-B, Quaid-e-Azam
Industrial Estate,
Gate No. 4, Kot Lakhpat,
Lahore - Pakistan.
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JAUHARABAD SUGAR MILLS LIMITED



Mills:
Jauharabad District
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Tel: +92 454 720 063-66
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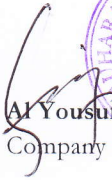
Web: www.jsml.com.pk

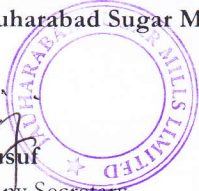


The quarterly un-audited condensed interim financial statements of the Company for the three months ended on December 31, 2020, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For Jauharabad Sugar Mills Ltd.


Al Yousuf
Company Secretary



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