

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**SUBJECT: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER AND NINE MONTHS ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 27, 2020 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- |       |   |   |     |
|-------|---|---|-----|
| (i)   | CASH DIVIDEND                           | : | NIL |
| (ii)  | BONUS SHARES                            | : | NIL |
| (iii) | RIGHT SHARES                            | : | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v)   | ANY OTHER PRICE SENSITIVE INFORMATION   |   |     |

Approved the financial results of the Company for the nine months ended June 30, 2020 as follows:

	Un-audited Nine Months Ended 30 <sup>th</sup> June		Un-audited Quarter Ended 30 <sup>th</sup> June	
	2020	2019	2020	2019
	(Rupees in thousands)			
Net sales	816,595	1,673,070	189,148	1,201,185
Cost of sales	(548,739)	(1,271,775)	(102,506)	(1,056,557)
Gross profit	267,856	401,295	86,642	144,628
Operating expenses				
- administrative	107,056	101,155	17,809	17,013
- selling & distribution	7,999	21,302	1,614	16,727
	(115,055)	(122,457)	(19,423)	(33,740)
Operating profits	152,801	278,838	67,219	110,888
Finance cost	(140,700)	(129,009)	(51,256)	(49,562)
Other income / (Expense)	3,288	(15,690)	791	(13,592)
Profit before taxation	15,389	134,139	16,754	47,734
Taxation	(3,233)	(3,763)	790	(4,197)
Profit after taxation	12,156	130,376	17,544	43,537
Incremental depreciation	22,092	23,293	8,887	7,992
Comprehensive income	34,248	153,669	26,431	51,529
Earning per share - basic & diluted (Rs./Share)	0.36	3.82	0.51	1.28

**JAUHARABAD SUGAR MILLS LIMITED**

Lahore Office:  
125-B, Quaid-e-Azam Industrial Estate  
Gate No. 4, Kot Lakhpat, Lahore - Pakistan  
Tel: +92 42 3521 3491 Fax: +92 42 3521 3490

Mills:  
Jauharabad  
District Khushab - Pakistan  
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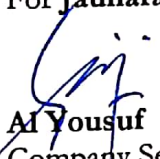
Website : [www.jsml.com.pk](http://www.jsml.com.pk)



The un-audited condensed interim financial statements of the Company for the 3<sup>rd</sup> quarter and nine months ended June 30, 2020, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Ltd.

  
Ali Yousuf  
Company Secretary



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