



Ref. No. JSML/HO/Corp/2Q-FY2020-21

Dated: May 29, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**SUBJECT: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED AND HALF YEAR ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, May 29, 2020 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- |       |   |   |     |
|-------|---|---|-----|
| (i)   | CASH DIVIDEND                           | : | NIL |
| (ii)  | BONUS SHARES                            | : | NIL |
| (iii) | RIGHT SHARES                            | : | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v)   | ANY OTHER PRICE SENSITIVE INFORMATION   |   |     |

Approved the financial results of the Company for the half year ended March 31, 2020 as follows:

	Un-audited Half year ended 31st March		Un-audited Quarter ended 31st March	
	2020	2019	2020	2019
	(Rupees in thousands)			
Net sales	627,447	471,885	270,428	220,869
Cost of sales	446,233	215,218	162,560	4,521
<b>Gross profit</b>	<b>181,214</b>	<b>256,667</b>	<b>107,868</b>	<b>216,348</b>
Operating expenses				
- administrative	89,247	84,142	52,752	59,617
- selling & distribution	6,385	4,575	3,838	3,623
	95,632	88,717	56,590	63,240
<b>Operating profits</b>	<b>85,582</b>	<b>167,950</b>	<b>51,278</b>	<b>153,108</b>
Finance cost	(89,444)	(79,447)	(80,088)	(69,045)
Other income / (Expense)	2,497	(2,098)	1,594	(2,480)
<b>Profit before taxation</b>	<b>(1,365)</b>	<b>86,405</b>	<b>(27,216)</b>	<b>81,583</b>
Taxation	(4,023)	434	(1,572)	434
<b>Profit after taxation</b>	<b>(5,388)</b>	<b>86,839</b>	<b>(28,788)</b>	<b>82,017</b>
Incremental depreciation	13,205	15,301	5,736	7,604
<b>Comprehensive income</b>	<b>7,817</b>	<b>102,140</b>	<b>(23,052)</b>	<b>89,621</b>
Earning per share - basic & diluted (Rs./Share)	(0.16)	2.54	(0.84)	2.40

**JAUHARABAD SUGAR MILLS LIMITED**

**Lahore Office:**  
125-B, Quaid-e-Azam Industrial Estate  
Gate No. 4, Kot Lakhpat, Lahore - Pakistan  
Tel: +92 42 3521 3491 Fax: +92 42 3521 3490

**Mills:**  
Jauharabad  
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Tel: +92 454 720 063-66 Fax: +92 454 720 880

Website : [www.jsml.com.pk](http://www.jsml.com.pk)



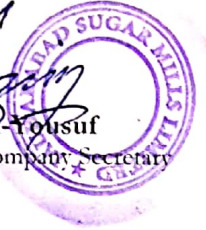
The un-audited condensed interim financial statements of the Company for the 2<sup>nd</sup> quarter and half year ended on March 31, 2020, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For Jauharabad Sugar Mills Limited

  
At-Yousof  
Company Secretary



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## JAUHARABAD SUGAR MILLS LIMITED

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