



Ref. No. JSML/HO/Corp/4Q-FY-19-1574
December 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, December 26, 2019 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- | | | | |
|-------|---|---|------------|
| (i) | CASH DIVIDEND | | |
| | A final cash dividend for the year ended September 30, 2019 @ 10% i.e. Re 1/- per ordinary share. | | |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : | NIL |

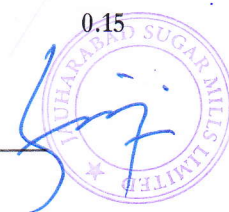
Approved the financial results of the Company for the year ended September 30, 2019 as follows:

	Year ended	
	2019	2018
	(Rupees)	
Net sales	3,441,483,202	2,195,039,714
Cost of sales	2,787,754,072	2,149,333,504
Gross profit	653,729,130	45,706,210
Operating expenses		
Distribution cost	45,827,743	11,264,447
Administrative expense	139,924,332	127,021,372
	(185,752,075)	(138,285,819)
Operating profit / (loss)	467,977,055	(92,579,609)
Finance cost	(205,679,057)	(138,060,940)
Other income	10,556,847	269,298,808
Other expenses	(15,585,734)	(2,691,213)
Profit before taxation	257,269,111	35,967,046
Taxation	(74,551,998)	(30,851,289)
Profit after taxation	182,717,113	5,115,757
<i>-[items that will never be reclassified to comprehensive income]</i>		
Incremental depreciation for the year	32,526,361	32,655,900
Comprehensive income for the year	215,243,474	37,771,657
Earning per share - basic & diluted (Rs./Share)	5.35	0.15

JAUHARABAD SUGAR MILLS LIMITED

Lahore Office:
125-B, Quaid-e-Azam Industrial Estate
Gate No. 4, Kot Lakhpat, Lahore - Pakistan
Tel: +92 42 3521 3491 Fax: +92 42 3521 3490

Mills:
Jauharabad
District Khushab - Pakistan
Tel: +92 454 720 063-66 Fax: +92 454 720 880





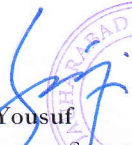
The Annual General Meeting [AGM] of the Company will be held on Tuesday, January 28, 2020 at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore.


The Share Transfer Books of the Company will be announced in the first week of January, 2020.

The Annual Reports of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
For Jauharabad Sugar Mills Ltd.


Al Yousuf
Company Secretary



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