



Ref. No. JSML/HO/Corp/3Q-FY-18- 1370

Dated: July 26, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED & NINE MONTHS ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, July 26, 2018 at 11:30 a.m. at 109-A, Street # 3, Cavalry Ground, Lahore Cantt, has approved the followings:

- (i) **CASH DIVIDEND** : **NIL**
- (ii) **BONUS SHARES**
It has been decided by the board of directors to issue Bonus Share as interim dividend in proportion of fifteen (15) ordinary shares for every hundred (100) ordinary shares held. (i.e. 15%).
- (iii) **RIGHT SHARES** : **NIL**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION** : **NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Approved the financial results of the Company for the nine months ended June 30, 2018 as follows:

	Nine Months Ended		Quarter ended	
	30-Jun		30-Jun	
	2018	2017	2018	2017
	(Rupees in thousands)			
Net sales	1,355,208	1,345,100	519,794	757,511
Cost of sales	1,331,140	1,161,715	492,680	684,791
Gross profit	24,068	183,385	27,114	72,720
Operating expenses				
- administrative	77,016	67,999	8,469	20,334
- selling & distribution	5,883	3,226	1,353	27
	82,899	71,225	9,822	20,361
Operating profits	(58,831)	112,160	17,292	52,359
Finance cost	(99,551)	(82,537)	(54,385)	(44,714)
Other income / (Expense)	143,962	3,528	646	11
Profit before taxation	(14,420)	33,151	(36,447)	7,656
Taxation	(2,503)	(1,686)	8,677	4,190
Profit after taxation	(16,923)	31,465	(27,770)	11,846
Incremental depreciation	24,352	20,310	(474)	4,887
Comprehensive income	7,429	51,775	(28,244)	16,733
Earning per share - basic & diluted (Rs./Share)	(0.68)	1.27	(1.12)	0.48

JAUHARABAD SUGAR MILLS LIMITED

Head Office Address:

109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan
Tel: 0423 7175229, 36670031, 36670041
Fax: 0423 7175256,

Mills Address:

Distt: Khushab, City: Jauharabad
Jauharabad Pakistan
Tel: 0454 720063-66, Fax: 0454 720880





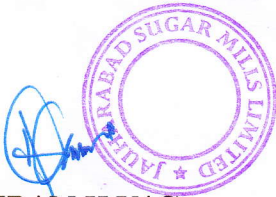
The bonus shares will be issued to the shareholders whose names will appear in the Register of Members on August 13, 2018.

The share transfer Books of the Company will be closed from August 13, 2018 to August 20, 2018 (both days inclusive) for the purpose of entitlement of bonus shares. Transfers received at the M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at close of business August 12, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you two hundred [200] copies of printed un-audited interim financial statements of the Company for the 3rd quarter and nine months ended on June 30, 2018, for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **Jauharabad Sugar Mills Ltd.**



(IMRAN ILYAS)
Company Secretary

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