

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**SUBJECT: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED AND HALF YEAR ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, May 24, 2018 at 11:30 a.m. at 109-A, Street # 3, Cavalry Ground, Lahore Cantt, has approved the followings:

- |       |  |   |            |
|-------|--|---|------------|
| (i)   | <b>CASH DIVIDEND</b>                           | : | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                            | : | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                            | : | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b> | : | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   |   |            |

Approved the financial results of the Company for the half year ended March 31, 2018 as follows:

	Half year ended		Quarter ended	
	31st March		31st March	
	2018	2017	2018	2017
	(Rupees in thousands)			
Net sales	835,414	587,629	214,747	526,594
Cost of sales	838,460	476,924	192,635	469,427
<b>Gross profit</b>	<b>(3,046)</b>	<b>110,705</b>	<b>22,112</b>	<b>57,167</b>
Operating expenses				
- administrative	68,547	47,665	45,707	21,510
- selling & distribution	4,530	3,239	3,869	1,948
	73,077	50,904	49,576	23,458
<b>Operating profits</b>	<b>(76,123)</b>	<b>59,801</b>	<b>(27,464)</b>	<b>33,709</b>
Finance cost	(45,166)	(37,823)	(40,203)	(31,346)
Other income / (Expense)	143,316	3,517	87,864	3,374
<b>Profit before taxation</b>	<b>22,027</b>	<b>25,495</b>	<b>20,197</b>	<b>5,737</b>
Taxation	(11,180)	(5,876)	(10,609)	(2,517)
<b>Profit after taxation</b>	<b>10,847</b>	<b>19,619</b>	<b>9,588</b>	<b>3,220</b>
Incremental depreciation	24,826	15,423	16,171	6,159
<b>Comprehensive income</b>	<b>35,673</b>	<b>35,042</b>	<b>25,759</b>	<b>9,379</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>0.44</b>	<b>0.79</b>	<b>0.39</b>	<b>0.13</b>

Head Office Address:

109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan  
Tel: 0423 7175229, 36670031, 36670041  
Fax: 0423 7175256,

Mills Address:

Distt: Khushab, City: Jauharabad  
Jauharabad Pakistan  
Tel: 0454 720063-66, Fax: 0454 720880



We will be sending you two hundred [200] copies of printed un-audited interim financial statements of the Company for the 2<sup>nd</sup> quarter and half year ended on March 31, 2018, for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Ltd.

(IMRAN ILYAS)  
Company Secretary

**JAUHARABAD SUGAR MILLS LIMITED**

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