



Ref. No. JSML/Corp/1Q-FY-18-
January 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 26, 2018 at 11:30 a.m. at 109-A, Street # 3, Cavalry Ground, Lahore Cantt, has recommended the following:

- | | | | |
|-------|--|---|------------|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : | |

Approved the financial results of the Company for the quarter ended December 31, 2017 as follows:

	Quarter ended 31st December	
	2017	2016
	(Rupees in thousands)	
Net sales	620,667	61,035
Cost of sales	645,825	7,497
Gross profit	(25,158)	53,538
Operating expenses		
- administrative	22,840	26,155
- selling & distribution	661	1,291
	23,501	27,446
Operating profits	(48,659)	26,092
Finance cost	(4,963)	(6,477)
Other income	55,452	143
Profit before taxation	1,830	19,758
Taxation	(571)	(3,359)
Profit after taxation	1,259	16,399
<i>[Items that will never be reclassified to comprehensive income]</i>		
Incremental depreciation for the year	8,655	9,264
Comprehensive income for the year	9,914	25,663
Earning per share - basic & diluted (Rs./Share)	0.05	0.66

JAUHARABAD SUGAR MILLS LIMITED

Head Office Address:
109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan
Tel: 0423 7175229, 36670031, 36670041
Fax: 0423 7175256,

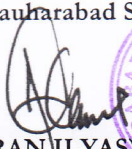
Mills Address:
Distt: Khushab, City: Jauharabad
Jauharabad Pakistan
Tel: 0454 720063-66, Fax: 0454 720880

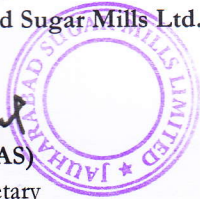


We will be sending you Two Hundred [200] copies of printed un-audited interim financial statements of the Company for the three months ended on December 31, 2017, for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For Jauharabad Sugar Mills Ltd.


(IMRAN ILYAS)
Company Secretary



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