



Ref. No. JSML/HO/Corp/3Q-FY-17-8999
 Dated: July 24, 2017

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
KARACHI

Subject: **FINANCIAL RESULTS FOR NINE MONTHS ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 24, 2017 at 11:30 a.m. at 109-A, Street # 3, Cavalry Ground, Lahore Cantt, has recommended the following:

- | | | | |
|-------|---|---|-----|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : | |

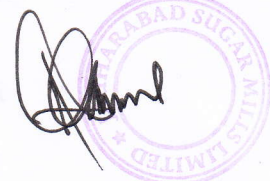
Approved the financial results of the Company for the nine months ended June 30, 2017 as follows:

	Nine Months ended 30th June		Quarter ended 30th June	
	2017	2016	2017	2016
	(Rupees in thousands)			
Net sales	1,346,335	1,922,909	758,706	704,765
Cost of sales	1,161,715	1,695,933	684,791	668,916
Gross profit	184,620	226,976	73,915	35,849
Operating expenses				
- administrative	67,999	66,290	20,334	20,877
- selling & distribution	4,461	5,006	1,222	2,036
	72,460	71,296	21,556	22,913
Operating profits	112,160	155,680	52,359	12,936
Finance cost	(82,537)	(47,669)	(44,714)	(13,527)
Other income / (Expense)	3,528	651	11	1,141
Profit before taxation	33,151	108,662	7,656	550
Taxation	(1,686)	(11,718)	4,190	(98)
Profit after taxation	31,465	96,944	11,846	452
Incremental depreciation	20,310	25,375	4,887	14,142
Comprehensive income	51,775	122,319	16,733	14,594
Earning per share - basic & diluted (Rs./Share)	1.40	4.31	0.53	0.02

JAUHARABAD SUGAR MILLS LIMITED

Head Office Address:
 109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan
 Tel: 0423 7175229, 36670031, 36670041
 Fax: 0423 7175256,

Mills Address:
 Distt: Khushab, City: Jauharabad
 Jauharabad Pakistan
 Tel: 0454 720063-66, Fax: 0454 720880





We will be sending you Two Hundred [200] copies of printed un-audited interim financial statements of the Company for the 3rd quarter and nine months ended on June 30, 2017, for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

For Jauharabad Sugar Mills Ltd.


(IMRAN ILYAS)

Company Secretary

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