



Ref.No. JSML/HO/Corp/1Q-FY-17- 7974 ✓  
Dated: January 30, 2017 <

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI.**

Subject: **FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2016** ✓

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 30, 2017 at 11:30 a.m. at 109-A, Street # 3, Cavalry Ground, Lahore Cantt, has recommended the following:

- |       |  |       |
|-------|--|-------|
| (i)   | <b>CASH DIVIDEND</b>                           | : NIL |
| (ii)  | <b>BONUS SHARES</b>                            | : NIL |
| (iii) | <b>RIGHT SHARES</b>                            | : NIL |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b> | : NIL |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   |       |

Approved the financial results of the Company for the quarter ended December 31, 2016 as follows:

	Quarter ended 31st December	
	2016	2015
	(Rupees in thousands)	
Net sales	61,035	34,480
Cost of sales	7,497	76,194
<b>Gross profit</b>	<b>53,538</b>	<b>(41,714)</b>
Operating expenses		
- administrative	26,155	21,884
- selling & distribution	1,291	1,036
	27,446	22,920
<b>Operating profits</b>	<b>26,092</b>	<b>(64,634)</b>
Finance cost	(6,477)	(4,258)
Other income	143	248
<b>Profit before taxation</b>	<b>19,758</b>	<b>(68,644)</b>
Taxation	(3,359)	-
<b>Profit after taxation</b>	<b>16,399</b>	<b>(68,644)</b>
<i>[items that will never be reclassified to comprehensive income]</i>		
Incremental depreciation for the year	9,264	4,967
<b>Comprehensive income for the year</b>	<b>25,663</b>	<b>(63,677)</b>
Earning per share - basic & diluted (Rs./Share)	1.50	(6.29)

**JAUHARABAD SUGAR MILLS LIMITED**

Head Office Address:  
109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan  
Tel: 0423 7175229, 36670031, 36670041  
Fax: 0423 7175256,

Mills Address:  
Distt: Khushab, City: Jauharabad  
Jauharabad Pakistan  
Tel: 0454 720063-66, Fax: 0454 720880

Website: [www.jsml.com.pk](http://www.jsml.com.pk)





We will be sending you Two Hundred [200] copies of printed un-audited interim financial statements of the Company for the three months ended on December 31, 2016, for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Ltd.



(IMRAN ILYAS)  
Company Secretary

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