



Ref: JSML/HO/Corp./AN-FY-14/ 3749

Dated: November 17, 2014

The General Managing
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 17th November 2014 at 10:30 a.m. at Office # 11&12, 4th Floor, Ali Tower, M.M Alam Road, Gulberg III, Lahore, has approved the financial results of the Company for the year ended September 30, 2014 as follows:

PROFIT AN LOSS ACCOUNT

	Year Ended September 30	
	2014 (Rupees)	2013 (Rupees)
SALES		
COST OF SALES	1,744,055,684	1,143,758,430
GROSS PROFIT / (LOSS)	1,900,128,716	1,485,980,606
OPERATING EXPENSES	(156,073,032)	(342,222,176)
Distribution cost	7,832,489	3,493,452
Administrative expenses	64,281,446	74,115,234
Other operating expenses	-	590,000
OPERATING PROFIT / (LOSS)	(72,113,935)	(78,198,686)
FINANCE COST	(228,186,967)	(420,420,862)
OTHER INCOME / (EXPENSES)	(35,964,299)	(45,125,997)
PROFIT / (LOSS) BEFORE TAXATION	186,966,366	900,351,327
PROVISION FOR TAXATION	(77,184,900)	434,804,468
PROFIT / (LOSS) AFTER TAXATION	38,293,493	(138,961,252)
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	(38,891,407)	295,843,216
<u>Items that will never be reclassified to comprehensive income</u>		
Incremental depreciation for the year	20,979,800	24,459,981
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	(17,911,607)	320,303,197
EARNING / (LOSS) PER SHARE - Basic & diluted (Rs.)	(3.56)	27.12

JAUHARABAD Sugar Mills Limited (Formerly "Kohinoor Sugar Mills Limited")

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