

**JS Investments Limited**

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**UAN: (+92 21) 111-222-626**

March 07, 2025

**The General Manager**


Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Rebalancing of JS Momentum Factor Exchange Traded Fund (JSMFETF)**

In accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of PSX Regulations and with the Offering Document of JS Momentum Factor Exchange Traded Fund (JSMFETF), it is hereby informed that JS Momentum Factor Index has been rebalanced effective March 07, 2025, and accordingly JSMFETF is starting the process of rebalancing its portfolio as of today, March 07, 2025, hence iNAV continues to be disseminated based on the previous basket, however, it will not be true representative of the underlying basket. We will intimate the exchange once the portfolio is rebalanced.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely



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**Muhammad Khawar Iqbal**  
COO & Company Secretary

Cc:

- 1. Mr. Talha Khan Ghauri**  
Additional Joint Director  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue  
Blue Area, Islamabad.
- 2. Mr. Atiq-ur-Rehman**  
Head of Trustee & Custodial Operations  
Central Depository Company of Pakistan Limited  
CDC House 99 B, Block B, S.M.C.H.S