

**FORM - 7**

October 23, 2009

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~~The General Manager~~  
 The Karachi Stock Exchange (G) Ltd.  
 Karachi Stock Exchange Building  
 Karachi Stock Exchange Road  
 Karachi

The General Manager  
 The Lahore Stock Exchange (G) Ltd.  
 19-Khyabane-Aiwane Iqbal  
 Lahore

The General Manager  
 The Islamabad Stock Exchange (G) Ltd.  
 101-Fazle-Haq Road  
 Islamabad

Dear Sirs

**JS LARGE CAP. FUND (FROMERLY UTP-LARGE CAP. FUND )**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

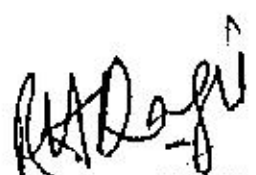
We have to inform you that the Board of Directors of JS Investments Limited the Management Company of JS Large Cap. Fund (formerly UTP-Large Cap. Fund) in their meeting held on Friday October 23, 2009 at Karachi, approved the financial results for the quarter ended September 30, 2009.

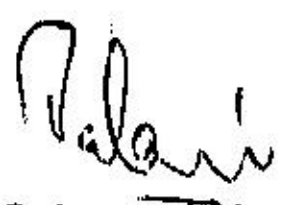
The financial results of JS Large Cap. Fund ( formerly UTP-Large Cap. Fund) are as follows:

	Quarter ended	
	September 30, 2009	September 30, 2008
	----- Rupees -----	
<b>INCOME</b>		
<b>Investment Income</b>		
Net gain / (loss) on sale of marketable securities and derivatives.	24,583,285	(46,593,529)
Unrealized appreciation / (diminution) on remeasurement of investment in held-for-trading securities	447,363,710	(1,084,662,735)
Net gain / (loss) on investments in marketable securities	471,946,995	(1,131,256,264)
Dividend income	21,404,732	16,065,379
Return / Mark-up on:		
-bank balances	6,937,977	4,542,103
-term finance certificates / sukuk	1,795,224	-
-reverse repurchase transactions	3,515,185	-
-government securities	2,756,009	-
-clean placements	33,562	-
	15,037,957	4,542,103
Amortization of discount on Investments	525,180	-
	508,914,864	(1,110,628,782)
<b>EXPENSES</b>		
Remuneration to the Management Company	12,005,287	14,741,117
Remuneration to the trustee	579,494	661,571
Annual fee to the Securities and Exchange Commission of Pakistan	670,251	737,056
Amortization of preliminary and floatation costs	-	1,500,000
Fees & subscription	189,998	310,000
Auditors' remuneration	148,554	87,875
Securities transactions cost	304,268	369,100
Printing and Stationary	102,208	101,375
Bank Charges	71,075	4,534
	13,971,125	18,512,628
<b>Net Income / (loss) for the period</b>	<b>494,943,739</b>	<b>(1,129,141,410)</b>
<b>Earning / (loss) per certificate</b>	<b>1.50</b>	<b>(3.43)</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

  
**Rizwan Habib**  
 Senior Manager Finance

  
**Sulaman Talani**  
 Chief Financial Officer  
 & Company Secretary