



JS Investments Limited
(Formerly JS ABAMCO Ltd.)
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Block 9, Clifton,
Karachi, Pakistan.
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FORM - 3

September 15, 2008

The General Manager
The Karachi Stock Exchange (G) Ltd.
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi

The General Manager
The Lahore Stock Exchange (G) Ltd.
18-Khyabane-Alwane Iqbal
Lahore

The General Manager
The Islamabad Stock Exchange (G) Ltd.
101-Fazle-Haq Road
Islamabad

Dear Sirs

UTP - LARGE CAP. FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company, of UTP - Large Cap. Fund in their meeting held on Monday, September 15, 2008 at Karachi, approved the financial results for the year ended June 30, 2008.

FINAL DIVIDEND : NIL

The Fund has already distributed interim dividend at the rate of 10% i.e., Rs.1/- per certificate declared on February 11, 2008

The financial results of UTP - Large Cap. Fund are as follows:

	Year ended	
	June 30, 2008	June 30, 2007
	-----Rupees-----	
Income		
Net gain on sale of marketable securities and derivatives	384,625,742	672,022,814
(Diminution) / appreciation on investment in held-for-trading securities and derivative financial instruments	(117,827,359)	448,503,184
Net gain on investments in marketable securities and derivatives	266,898,383	1,121,125,798
Dividend income		
Mark-up on term finance certificates	108,498,661	108,376,066
Return on bank balances and term deposits	89,977	670,839
	54,601,033	57,737,441
	420,888,054	1,205,910,144
Expenses		
Remuneration to the management company	80,633,294	72,763,582
Remuneration to the trustee	3,277,616	3,039,208
Annual fee to the Securities and Exchange Commission of Pakistan	4,031,866	3,838,180
Amortisation of preliminary and floatation costs	6,000,000	6,000,000
Securities transaction cost	10,538,086	16,138,784
Auditors' remuneration	630,000	605,000
Fees and subscription	1,178,889	1,311,865
Printing and stationery	437,495	-
Other expenses	182,517	261,568
	100,770,562	103,658,287
Net Income	323,107,302	1,102,260,857
Earnings per certificate	0.98	3.59

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

Suloman Lalani
Chief Financial Officer & Company Secretary