



Ref: JSIL-AMC/2015/ 194

April 22, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

UAN: (+92 21) 111 222 626
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Dear Sir,

Re: Material Information on the intended acquisition of equity stake in PICIC Asset Management Company Limited

We refer to our letter No.JSIL/AMC/24 dated February 10, 2015, whereby we had conveyed the following material information:-

"The Board of Directors of JS Investments Limited has decided to explore the possibility of potential acquisition of PICIC Asset Management Company Limited. The acquisition would be subject to the due diligence and requisite regulatory and other approvals."

We are now conveying the following material information relating to the above intended transaction:-

"JS Investments Limited has dropped the intended transaction of potential acquisition of PICIC Asset Management Company Limited."

You may inform the members of the Exchange accordingly.

We are enclosing the Disclosure Form in terms of SRO 1431/(1)/2012 dated December 5, 2012.

Yours sincerely,


Muhammad Khawar Iqbal
Company Secretary

cc: *Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad*